

Malvern Hills Trust
General fund income and expenditure versus budget for the 3 months
ended 30th June 2019

Income	Actual £	Budget £	Variance £
Levy	259,625	259,625	0
Grants	10,400	10,400	0
Car park takings	94,951	81,112	13,839
Donations	1,131	3,625	(2,494)
Rents	5,718	4,175	1,543
Fairs and circuses	200	375	(175)
Ice cream concessions	525	550	(25)
Easements & wayleaves	258	0	258
AONB contributions	1,500	1,500	0
Sales of books, leaflets and maps	80	0	80
Admin charges and compensation	0	500	(500)
Sundry income	693	3,500	(2,807)
Investment income	365	500	(135)
Transfers from other funds	2,892	2,889	3
Profit on disposal of fixed assets	1,950	0	1,950
Total income	380,288	368,751	11,537
Land management expenses			
Contract labour	1,250	3,750	2,500
Drainage	369	375	6
Vehicle and equipment expenses	1,994	4,850	2,856
Hire of plant and equipment	1,975	2,012	37
Tree work	0	2,800	2,800
Grass cutting	0	900	900
Purchase of materials and tools	1,864	2,750	886
Protective clothing	281	405	124
Field consultancies	0	1,250	1,250
Conservation volunteers	31	263	232
Water testing	0	163	163
Gardening	553	900	347
Management plan	50	0	(50)
Total land management expenses	8,366	20,418	12,051
Car parks, wardens and PR			
Car park meter expenses	218	3,688	3,469
Car park passes	642	688	46
Car park repairs	0	1,625	1,625
Other car park expenses	299	0	(299)
Wardens' vehicle expenses	1,440	1,575	135
Wardens' uniform and tools	174	700	526
Wardens' phones	169	375	206
Wardens' other expenses	28	0	(28)
Leaflets	0	1,625	1,625
Newsletters	0	25	25
Campaigns	0	250	250
Signs, display and information boards	1,071	750	(321)
Events programme	(7)	1,000	1,007
Exhibitions	0	125	125
Membership scheme	0	375	375
Other PR expenses	325	188	(138)
Fundraising expenses	112	125	13
	4,470	13,113	8,642
Administration costs			
Rates	4,359	6,125	1,766
Buildings maintenance	602	3,750	3,148
Electricity and gas	421	1,875	1,454
Telephones	703	1,250	547
Depreciation	15,138	13,500	(1,638)
Insurance	29,475	29,000	(475)
Office equipment	266	1,400	1,134
IT	2,233	2,150	(83)
Website	0	75	75
Legal and professional fees	6,735	6,500	(235)
Governance costs	1,425	500	(925)
Subscriptions	204	200	(4)
Bank and investment charges	1,110	750	(360)
Postage	147	375	228
Stationery, printing and recycling	655	875	220
Cleaning	828	875	47
Travelling expenses	351	437	87
Miscellaneous exps	127	625	498
Transfers to/(from) other funds	8,000	8,000	0
Suspense	(630)	0	630
Total administration costs	72,148	78,263	6,114
Staff costs	150,194	147,375	(2,819)
Net surplus/(deficit) for the period	145,110	109,583	35,527
Reserves brought forward	311,082	311,082	0
Reserves carried forward	456,192	420,665	35,527

Malvern Hills Trust
Restricted funds income and expenditure for the 3 months ended 30th June 2019

Category	Sub-Category	N/C	Parliamentary fund	Capital Outlay d'chgd	Lands Aquisition fund	Lands Maintenance fund	Restricted gift fund	Picnic bench donations	NIM book	Tree donation scheme	Community woodland	SDF fund	Total restricted funds
			£	£	£	£		£	£	£	£	£	£
01 - Income	004 - Donations	4200 - Donations	0	0	0	0		450		50			500
	014 - Investment income	4500 - Income from investment portfolio	4,347	0	0	1,479		0		0			5,826
01 - Income Total			4,347	0	0	1,479	0	450	0	50	0	0	6,326
04 - Administration costs	245 - Depreciation	8005 - Depreciation - impt's to land and buildings	0	(15,774)	0	0		0		0			(15,774)
	254 - Bank and investment charges	6115 - Investment manager's charges	0	0	0	0		0		0			0
04 - Administration costs Total			0	(15,774)	0	0	0	0	0	0	0	0	(15,774)
Surplus/(deficit) for the period			4,347	(15,774)	0	1,479	0	450	0	50	0	0	(9,448)
Reserves brought forward			498,235	1,503,250	867,605	172,122	9,707	0	(1,108)	0	40,955	453	3,091,219
Reserves carried forward			502,582	1,487,476	867,605	173,601	9,707	450	(1,108)	50	40,955	453	3,081,771

Malvern Hills Trust
Balance Sheet as at 30th June 2019

	£	£
Fixed Assets		
Heritage assets	1,162,995	
Other land and buildings	122,120	
Improvements to capital assets	201,849	
LM vehicles & eq't	65,632	
Office equipment	10,877	
Investments	<u>1,535,890</u>	
		3,099,364
Current Assets		
Livestock	25,320	
Debtors	280,712	
Deposits and Cash	<u>897,681</u>	
		1,203,713
Current Liabilities		
Creditors : Short Term	43,927	
Payroll Taxation	11,519	
VAT Liability	<u>1,113</u>	
		56,559
Current Assets less Current Liabilities:		1,147,154
Total Assets less Current Liabilities:		4,246,518
Long Term Liabilities		
FRS 102 pension liability		1,834,000
Total Assets less Total Liabilities:		<u><u>2,412,518</u></u>
Capital & Reserves		
General fund	456,192	
Designated funds	708,555	
Restricted funds	3,081,771	
FRS 102 pension	(1,834,000)	
Total reserves		<u><u>2,412,518</u></u>