

Malvern Hills Trust
General fund income and expenditure for the 9 months ended 31st December 2019

	Actual	Budget	Variance
	£	£	£
Income			
Levy	519,250	519,250	0
Grants	10,400	20,400	(10,000)
Car park takings	213,312	199,719	13,593
Donations	3,487	10,875	(7,388)
Rents	13,057	12,525	532
Fairs and circuses	550	750	(200)
Ice cream concessions	1,575	1,650	(75)
Easements & wayleaves	2,074	1,500	574
AONB contributions	4,500	4,500	0
Sales of books, leaflets and maps	145	0	145
Admin charges and compensation	63	1,500	(1,437)
Sundry income	888	4,500	(3,612)
Investment income	1,536	1,500	36
Profit on disposal of fixed assets	1,950	5,000	(3,050)
Total income	772,787	783,669	(10,882)
Land management expenses			
Contract labour	8,779	11,250	2,472
Drainage	1,002	1,125	123
Vehicle and equipment expenses	9,700	14,550	4,850
Hire of plant and equipment	4,274	6,037	1,764
Tree work	545	8,400	7,855
Grass cutting	2,875	3,300	425
Purchase of materials and tools	7,619	8,250	631
Protective clothing	1,248	1,215	(33)
Field consultancies	2,680	3,750	1,070
Conservation volunteers	758	788	29
Water testing	0	488	488
Gardening	1,957	2,700	743
Management plan	150	0	(150)
Total land management expenses	41,586	61,853	20,266
Visitor services expenses			
Car park meter expenses	2,710	11,063	8,353
Car park passes	1,925	2,063	137
Car park repairs	0	4,875	4,875
Other car park expenses	582	0	(582)
Wardens' vehicle expenses	3,852	4,725	873
Wardens' uniform and tools	1,632	2,100	468
Wardens' phones	644	1,125	481
Wardens' other expenses	28	0	(28)
Leaflets	300	4,875	4,575
Annual report	352	1,000	648
Newsletters	0	75	75
Campaigns	0	750	750
Signs, display and information boards	1,145	2,250	1,105
Events programme	212	1,000	788
Exhibitions	0	375	375
Other PR expenses	816	1,125	309
Fundraising expenses	1,052	1,125	73
Total visitor services expenses	15,249	38,525	23,276
Administrative expenses			
Rates	7,809	7,375	(434)
Buildings maintenance	2,404	11,250	8,846
Electricity and gas	3,769	5,625	1,856
Telephones	2,210	3,750	1,540
Depreciation	45,414	40,500	(4,914)
Insurance	29,876	29,000	(876)
Office equipment	2,716	4,200	1,484
IT	7,151	6,450	(701)
Website	0	225	225
Legal and professional fees	20,631	19,500	(1,131)
Board training	2,545	1,500	(1,045)
Subscriptions	856	600	(256)
Bank and investment charges	2,803	2,250	(553)
Postage	515	1,125	610
Stationery, printing and recycling	2,431	2,625	194
Cleaning	2,422	2,625	203
Travelling expenses	590	1,312	723
Miscellaneous exps	1,534	1,875	341
Total administrative expenses	135,675	141,788	6,112
Staff costs			
Basic salaries & NI	337,324	334,500	(2,824)
Pension contributions	101,897	100,500	(1,397)
Group life assurance	1,641	1,500	(141)
Training - staff	4,472	4,875	403
Recruitment	0	750	750
Total staff costs	445,334	442,125	(3,209)
Surplus for the period before transfers	134,943	99,379	35,564
Transfers from other funds	8,676	8,667	9
Transfers to other funds	(8,000)	(8,000)	0
Surplus for the period after transfers	135,619	100,046	35,573
Reserves brought forward	311,082	311,082	0
Reserves carried forward	446,701	411,128	35,573

Malvern Hills Trust - Unrestricted Funds Income and Expenditure for the 9 months ended 31st December 2019

Amt (£)

Category	N/C	Unrestricted Gifts	Thirde Wood des fund	CC Scheme costs des fund	CC Sch consultation des fund	Dog campaign des fund	MTB campaign	Fundraising	Election exps des fund	Tree disease des fund	CS North & Central	HLS Chase End	HLS Castlemorton	HLS Southern Hills	HLS Old Hills	HLS North & Central	Basic Payment Scheme	Total
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
01 - Income	4020 - Stewardship annual grants	0	0	0	0	0	0	0	0	0	58,119	6,190	45,266	21,089	4,228	0	0	134,893
	4025 - Stewardship capital grants	0	0	0	0	0	0	0	0	0	9,968	0	0	0	0	0	0	9,968
	4200 - Donations	399	183	0	0	2	0	0	0	0	0	0	0	0	0	0	5,470	5,470
	4250 - Legacies	292,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	292,000
	4300 - Property rentals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4310 - Land rentals	0	0	0	0	0	0	0	0	0	4,315	0	600	0	0	0	0	4,915
	4320 - Sundry rentals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
01 - Income Total		292,399	183	0	0	2	0	0	0	0	72,402	6,190	45,266	21,689	4,228	0	5,470	447,830
02 - Land management expenses	5000 - Contract labour	(8,649)	0	0	0	0	0	0	0	0	(8,065)	(422)	(2,910)	0	0	0	0	(20,046)
	5045 - Purchase of materials	(1,144)	0	0	0	0	0	0	0	0	(365)	0	0	0	0	0	0	(1,509)
	5046 - Purchase of tools under £500	(102)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(102)
	5100 - Graziers	0	0	0	0	0	0	0	0	0	(46,799)	(1,832)	(35,873)	(15,978)	(1,131)	0	0	(101,613)
	5110 - Stewardship schemes direct costs	0	0	0	0	0	0	0	0	0	(2,059)	0	0	0	0	0	0	(2,059)
02 - Land management expenses total		(9,895)	0	0	0	0	0	0	0	0	(57,289)	(2,254)	(38,783)	(15,978)	(1,131)	0	0	(125,330)
03 - Visitor services expenses	5400 - Leaflets	0	0	0	(400)	0	0	0	0	0	0	0	0	0	0	0	0	(400)
	5435 - Interpretation boards	(3,101)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,101)
03 - Visitor services expenses total		(3,101)	0	0	(400)	0	0	0	0	0	0	0	0	0	0	0	0	(3,501)
04 - Administration costs	6055 - Office equipment purchases under £500	0	0	0	(170)	0	0	0	0	0	0	0	0	0	0	0	0	(170)
	6060 - Photocopier	0	0	0	(777)	0	0	0	0	0	0	0	0	0	0	0	0	(777)
	6066 - IT other costs	0	0	0	(420)	0	0	0	0	0	0	0	0	0	0	0	0	(420)
	6075 - Legal fees exc governance	0	0	(2,336)	0	0	0	0	(1,826)	0	0	0	0	0	0	0	0	(4,162)
	6100 - Other professional fees	0	0	0	(6,320)	0	0	0	(14,163)	0	0	0	0	0	0	0	(2,161)	(22,644)
	6210 - Room hire	0	0	0	(219)	0	0	0	0	0	0	0	0	0	0	0	0	(219)
	6125 - Stationery	0	0	0	(253)	(12)	0	0	0	0	0	0	0	0	0	0	0	(265)
	6130 - Printing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	6135 - Recycling	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	6035 - Cleaning	0	0	0	(7)	0	0	0	0	0	0	0	0	0	0	0	0	(7)
	6145 - Miscellaneous expenses	0	0	0	(38)	0	0	0	0	0	0	0	0	0	0	0	0	(38)
	6120 - Newspaper ads	0	0	0	(753)	0	0	0	0	0	0	0	0	0	0	0	0	(753)
04 - Administration costs total		0	0	(2,336)	(8,958)	(12)	0	0	(15,988)	0	0	0	0	0	0	0	(2,161)	(29,455)
10 - Staff costs	7010 - Basic salaries - office based staff	0	0	0	(5,677)	0	0	0	(2,104)	0	0	0	0	0	0	0	0	(7,781)
	7030 - Employer's NI - office based staff	0	0	0	(348)	0	0	0	(290)	0	0	0	0	0	0	0	0	(638)
	7050 - Pension contributions - office based staff	0	0	0	0	0	0	0	(210)	0	0	0	0	0	0	0	0	(210)
10 - Staff costs total		0	0	0	(6,025)	0	0	0	(2,605)	0	0	0	0	0	0	0	0	(8,630)
Surplus/(deficit) for the period before transfers		279,403	183	(2,336)	(15,382)	(10)	0	0	(18,593)	0	15,114	3,936	6,483	5,712	3,097	0	3,309	280,915
Transfers to other funds		0	0	0	0	0	0	0	0	0	0	(333)	(5,670)	(2,178)	(495)	0	0	(8,676)
Transfers from other funds		0	0	0	0	0	0	0	5,000	3,000	0	0	0	0	0	0	0	8,000
Surplus/(deficit) for the period after transfers		279,403	183	(2,336)	(15,382)	(10)	0	0	(13,593)	3,000	15,114	3,603	813	3,534	2,602	0	3,309	280,239
Reserves brought forward		184,808	4,346	36,346	19,792	4,330	948	10,000	16,085	6,000	60,401	289	92,045	5,583	19,919	22,988	13,035	496,915
Reserves carried forward		464,211	4,529	34,010	4,410	4,320	948	10,000	2,492	9,000	75,515	3,892	92,858	9,117	22,521	22,988	16,344	777,154

Malvern Hills Trust - Restricted Funds Income and Expenditure for the 9 months ended 31st December 2019

Category	N/C	Parliamentary	Capital	Lands	Lands	Restricted	Picnic bench	NIM book	Tree donation	Community	Pond	SDF fund	Total
		fund	Outlay d'chgd	Acquisition	Maintenance						restoration		
		£	£	£	£	£	£	£	£	£	(natural networks)	£	£
01 - Income	4200 - Donations	0	0	0	0	0	1,150	0	50	0	0	0	1,200
	4350 - Easements	280	0	0	0	0	0	0	0	0	0	0	280
	4500 - Income from investment portfolio	14,036	0	0	4,777	0	0	0	0	0	0	0	18,813
01 - Income Total		14,316	0	0	4,777	0	1,150	0	50	0	0	0	20,293
02 - Land management expenses	5045 - Purchase of materials	0	0	0	0	0	(967)	0	0	0	(2,294)	0	(3,261)
2 - Land management total		0	0	0	0	0	(967)	0	0	0	(2,294)	0	(3,261)
04 - Administration costs	8005 - Depreciation - impt's to land and buildings	0	(47,322)	0	0	0	0	0	0	0	0	0	(47,322)
	6100 - Other professional fees	(1,905)	0	0	0	0	0	0	0	0	(1,790)	0	(3,695)
	6115 - Investment manager's charges	(1,540)	0	(2,672)	(524)	0	0	0	0	0	0	0	(4,736)
04 - Administration costs Total		(3,445)	(47,322)	(2,672)	(524)	0	0	0	0	0	(1,790)	0	(55,753)
Surplus/(deficit) for the period		10,871	(47,322)	(2,672)	4,253	0	183	0	50	0	(4,084)	0	(38,721)
Transfers (to) other funds		(17,180)	0	0	0	0	0	0	0	0	0	0	(17,180)
Transfers from other funds		0	17,180	0	0	0	0	0	0	0	0	0	17,180
Surplus/(deficit) after transfers		(6,309)	(30,142)	(2,672)	4,253	0	183	0	50	0	(4,084)	0	(38,721)
Reserves brought forward		498,235	1,503,250	867,605	172,122	9,707	0	(1,108)	0	40,955	0	453	3,091,219
Reserves carried forward		491,926	1,473,108	864,933	176,375	9,707	183	(1,108)	50	40,955	(4,084)	453	3,052,498

Malvern Hills Trust

Balance Sheet as at 31st December 2019

	£	£
Fixed Assets		
Heritage assets	1,162,994	
Other land and buildings	122,120	
Improvements to capital assets	187,481	
Land Management vehicles & eq't	109,264	
Office equipment	9,558	
Investments	1,530,208	
		3,121,625
Current Assets		
Livestock	25,320	
Debtors	122,099	
Deposits and Cash	1,061,217	
VAT Liability	13,721	
		1,222,357
Current Liabilities		
Creditors : Short Term	59,226	
Payroll Taxation	8,404	
		67,629
Current Assets less Current Liabilities:		1,154,728
Total Assets less Current Liabilities:		4,276,353
Long Term Liabilities		
FRS 102 pension liability		1,834,000
Total Assets less Total Liabilities:		2,442,353
Capital & Reserves		
General fund		446,701
Designated funds		777,154
Restricted funds		3,052,498
FRS 102 pension		(1,834,000)
		2,442,353