

Meeting of the Board

Gryphon Room, Malvern College, Thirlstane Rd, Malvern WR14 3PL

Thursday 12 March 2020 7:00 pm

Agenda

1. Apologies for absence
2. Chair's Announcements
3. Declarations of Interest
4. Public speaking
5. To confirm the Minutes of the Board meetings held on 16 January 2020 Pages 1 - 7
6. Matters arising
From the previous Board meetings not otherwise on the agenda

7. Governance Committee

7.1 To confirm the accuracy of the minutes of the meeting held 30.01.2020

Pages 8 - 12

7.2 Chair of Committee to present the minutes and matters arising since the meeting

7.3 Board to adopt the minutes and the resolution below

12. Safeguarding

That the Board adopt the revised Safeguarding Policy.

8. Adoption of report from the Charity Commission Scheme Working Group

Report of monitoring group

9. Finance Administration and Resources Committee

9.1 To confirm the accuracy of the minutes of the meeting held 11 February 2020

Pages 13 - 17

9.2 Chair of Committee to present the minutes and matters arising since the meeting

9.3 Board to adopt the recommendations set out below and to adopt the minutes

6. Investment Risk categories

That the Trust continue to apply Brewin Dolphin risk category 6 to both the Lands Acquisition Fund and the Parliamentary and Lands Maintenance Fund.

7. Ethical Investments

That the Trust updates the investment policies for both the Lands Acquisition and Parliamentary/Lands Maintenance fund portfolios to include the following statement on ethical considerations:

Malvern Hills Trust exists to protect the Malvern Hills and commons.

Climate change poses a threat to the unique environment we care for. The Trust will therefore exclude any fossil fuel, mining and quarrying companies from its investment portfolio by 31st March 2021.

The policy will also exclude individual investments which are perceived to conflict with the charity's purpose.

9. Reserves Policy

That

- The Board record that the assessment of the reserves position is satisfactory
- Continue with the quarterly reporting of reserves to FAR Committee and

- The Committee carry out the next annual assessment of the Reserves Policy in February 2021.

10.1 Transfers Back to General Fund

That the following designated funds be closed and the balances transferred to the tree disease designated fund:

Thirds Wood (balance £4,529)

Mountain Bike fund (£948)

and the balance in the Election Expenses fund be retained in that designated fund

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| 10. Contingency plans for Covid-19 | Paper A Pages 18 - 20 |
| 11. GDPR update | Verbal update |
| 12. Urgent Business | |
| 13. Information | |
| 13.1 Malvern Spa Association | Nothing to report |
| 13.2 AONB Joint Advisory Committee | No meeting has taken place |
| 13.3 Wildlife Panel | Meeting on 4 March. Report at next meeting |
| 13.4 Recreation Advisory Panel | No meeting has taken place |
| 13.5 Management Report | Pages 21 - 23 |
| 14. Next meeting: 11 June 2020 7pm | |
| Council Chamber, Avenue Road, Malvern | |
| 15. Resolution to exclude the public for discussion of item 17 on the agenda on the grounds that publicity would be prejudicial to the public interest by reason of the exempt or confidential nature of the business to be transacted (HR matter). | |

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| 16. CEO salary review | Paper to follow |
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