

Malvern Hills Trust
General fund income and expenditure versus budget for the year ended 31st March 2020

	Actual £	Budget £	Variance £
Income			
Levy	519,250	519,250	0
Grants	10,400	20,400	(10,000)
Car park takings	289,167	270,000	19,167
Donations	5,206	14,500	(9,294)
Rents	16,629	16,700	(71)
Fairs and circuses	550	750	(200)
Ice cream concessions	2,100	2,200	(100)
Easements & wayleaves	6,609	5,000	1,609
AONB contributions	6,050	6,000	50
Sales of books, leaflets and maps	170	0	170
Admin charges and compensation	63	2,000	(1,938)
Sundry income	3,990	5,000	(1,010)
Investment income	3,145	2,000	1,145
Profit on disposal of fixed assets	1,950	5,000	(3,050)
Total income	865,279	868,800	(3,521)
Land management expenses			
Contract labour	11,699	15,000	3,302
Drainage	1,002	1,500	498
Vehicle and equipment expenses	14,646	19,400	4,754
Hire of plant and equipment	5,024	8,050	3,026
Tree work	21,545	11,200	(10,345)
Grass cutting	2,875	3,600	725
Purchase of materials and tools	9,918	11,000	1,082
Protective clothing	1,739	1,620	(119)
Field consultancies	3,200	5,000	1,800
Conservation volunteers	1,060	1,050	(10)
Water testing	0	650	650
Gardening	2,943	3,600	657
Management plan	200	0	(200)
Total land management expenses	75,851	81,670	5,820
Visitor Services expenses			
Car park meter expenses	5,650	14,750	9,100
Car park passes	2,649	2,750	101
Car park repairs	5,510	6,500	990
Other car park expenses	582	0	(582)
Wardens' vehicle expenses	5,953	6,300	347
Wardens' uniform and tools	2,116	2,800	684
Wardens' phones	905	1,500	595
Wardens' other expenses	28	0	(28)
Leaflets	2,345	6,500	4,155
Annual report	652	1,000	348
Newsletters	0	100	100
Campaigns	0	1,000	1,000
Signs, display and information boards	2,582	3,000	418
Events programme	461	1,000	539
Exhibitions	0	500	500
Other PR expenses	958	1,250	292
Fundraising expenses	1,097	1,500	403
Total Visitor Services expenses	31,488	50,450	18,962
Administration costs			
Rates	8,545	8,000	(545)
Buildings maintenance	2,649	15,000	12,351
Electricity and gas	6,367	7,500	1,133
Telephones	2,988	5,000	2,012
Depreciation	51,186	54,000	2,814
Insurance	29,876	29,000	(876)
Office equipment	4,987	5,600	613
IT	9,651	8,600	(1,051)
Website	0	300	300
Legal and professional fees	34,401	32,000	(2,401)
Governance costs	5,961	2,000	(3,961)
Subscriptions	1,018	800	(218)
Bank and investment charges	3,671	3,000	(671)
Postage	881	1,500	619
Stationery, printing and recycling	3,184	3,500	316
Cleaning	3,586	3,500	(86)
Travelling expenses	1,310	1,750	440
Miscellaneous exps	(996)	2,500	3,496
Newspaper ads	296	0	(296)
Total administration costs	169,559	183,550	13,991
Staff costs			
Basic salaries & NI	448,656	446,000	(2,656)
Pension contributions	63,327	62,000	(1,327)
Lump sum contributions	72,000	72,000	0
Group life assurance	1,641	2,000	359
FRS 102 holiday pay adjustment (year end only)	6,000	0	(6,000)
Staff training	5,390	6,500	1,110
Recruitment	0	1,000	1,000
Total staff costs	597,014	589,500	(7,514)
Deficit for the year before transfers	(8,633)	(36,370)	27,737
Transfers from other funds	40,137	35,560	4,577
Transfers to other funds	(8,382)	(8,000)	(382)
Surplus/(deficit) for the year after transfers	23,122	(8,810)	31,932
Reserves brought forward	311,082	311,082	0
Reserves carried forward	334,204	302,272	31,932

Malvern Hills Trust - Unrestricted Funds Income and Expenditure for the year ended 31st March 2020

Amt (£)			Unrestricted	Third's Wood	CC Scheme	CC Sch	Dog campaign	MTB	Fundraising	Election exps	Tree disease	CS North &	HLS Chase	HLS	HLS Southern	HLS Old Hills	HLS North &	Basic		
Category	Sub-Category	N/C	Gifts	des fund	costs des fund	consultation des fund	des fund	campaign		des fund	des fund	Central	End	Castlemorton	Hills	Hills	Central	Payment Scheme	Total	
			£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
01 - Income	002 - Grants	4015 - Other grants	0	0	0	0	300	0	0	0	0	0	0	0	0	0	0	0	0	300
		4020 - Stewardship annual grants	0	0	0	0	0	0	0	0	0	79,489	3,537	61,443	27,550	5,640	0	0	10,963	188,621
		4025 - Stewardship capital grants	0	0	0	0	0	0	0	0	0	9,243	0	0	0	0	0	0	0	9,243
		4030 - Stewardship other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	004 - Donations	4200 - Donations	429	183	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	614
	005 - Legacies	4250 - Legacies	292,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	292,000
	006 - Rents	4310 - Land rentals	0	0	0	0	0	0	0	0	0	6,260	0	0	800	0	0	0	0	7,060
01 - Income Total			292,429	183	0	0	302	0	0	0	0	94,991	3,537	61,443	28,350	5,640	0	0	10,963	497,838
02 - Land management expenses	081 - Contract labour	5000 - Contract labour	(8,649)	0	0	0	0	0	0	0	0	(8,065)	(422)	(4,200)	0	0	0	0	0	(21,336)
	085 - Tree work	5035 - Treework	0	0	0	0	0	0	0	0	0	(800)	0	0	0	0	0	0	0	(800)
	087 - Purchase of materials and tools	5045 - Purchase of materials	(1,144)	0	0	0	0	0	0	0	0	(365)	0	0	0	0	0	0	0	(1,509)
		5046 - Purchase of tools under £500	(102)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(102)
	095 - Graziers	5100 - Graziers	0	0	0	0	0	0	0	0	0	(62,400)	(2,443)	(47,802)	(21,303)	(1,508)	0	0	0	(135,456)
	097 - Stewardship schemes - direct costs	5110 - Transfer to General fund	0	0	0	0	0	0	0	0	0	(2,059)	0	0	0	0	0	0	0	(755)
02 - Land management expenses total			(9,895)	0	0	0	0	0	0	0	0	(73,689)	(2,865)	(52,002)	(21,303)	(1,508)	0	0	(755)	(162,017)
03 - Car parks, wardens and PR	169 - Leaflets	5400 - Leaflets	0	0	0	(400)	0	0	0	0	0	0	0	0	0	0	0	0	0	(400)
	173 - Signs, display and information boards	5425 - Signs	0	0	0	0	(1,120)	0	0	0	0	0	0	0	0	0	0	0	0	(1,120)
		5435 - Interpretation boards	(3,101)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,101)
03 - Car parks, wardens and PR total			(3,101)	0	0	(400)	(1,120)	0	0	0	0	0	0	0	0	0	0	0	0	(4,621)
04 - Administration costs	248 - Office equipment	6055 - Office equipment purchases under £500	0	0	0	(170)	0	0	0	0	0	0	0	0	0	0	0	0	0	(170)
		6060 - Photocopier	0	0	0	(777)	0	0	0	0	0	0	0	0	0	0	0	0	0	(777)
	249 - IT	6066 - IT other costs	0	0	0	(420)	0	0	0	0	0	0	0	0	0	0	0	0	0	(420)
	251 - Legal and professional fees	6075 - Legal fees	0	0	(2,336)	(1,052)	0	0	0	(1,826)	0	0	0	0	0	0	0	0	0	(5,214)
		6100 - Other professional fees	0	0	0	(6,370)	0	0	0	(14,163)	0	0	0	0	0	0	0	0	0	(22,694)
	252 - Governance costs	6210 - Room hire	0	0	0	(245)	0	0	0	0	0	0	0	0	0	0	0	0	0	(245)
	254 - Stationery, printing and recycling	6125 - Stationery	0	0	0	(253)	(12)	0	0	0	0	0	0	0	0	0	0	0	0	(265)
	257 - Cleaning	6035 - Cleaning	0	0	0	(7)	0	0	0	0	0	0	0	0	0	0	0	0	0	(7)
	259 - Miscellaneous exps	6145 - Miscellaneous expenses	0	0	0	(38)	0	0	0	0	0	0	0	0	0	0	0	0	0	(38)
	269 - Newspaper ads	6120 - Newspaper ads	0	0	0	(753)	0	0	0	0	0	0	0	0	0	0	0	0	0	(753)
04 - Administration costs Total			0	0	(2,336)	(10,086)	(12)	0	0	(15,988)	0	0	0	0	0	0	0	0	(2,161)	(30,583)
10 - Salaries	721 - Basic salaries	7010 - Basic salaries - office based staff	0	0	0	(7,532)	0	0	0	(2,104)	0	0	0	0	0	0	0	0	0	(9,636)
	722 - Employer's NI	7030 - Employer's NI - office based staff	0	0	0	(549)	0	0	0	(290)	0	0	0	0	0	0	0	0	0	(839)
	723 - Pension contributions	7050 - Pension contributions - office based staff	0	0	0	(336)	0	0	0	(210)	0	0	0	0	0	0	0	0	0	(547)
10 - Salaries Total			0	0	0	(8,417)	0	0	0	(2,605)	0	0	0	0	0	0	0	0	0	(11,622)
Surplus/(deficit) for the year before transfers			279,433	183	(2,336)	(18,903)	(830)	0	0	(18,593)	0	21,302	672	9,442	7,047	4,132	0	0	8,047	289,596
	015 - Transfers from other funds	4600 - Transfers from other funds	0	0	0	0	0	0	0	5,000	3,000	0	0	0	0	0	0	0	0	8,000
	096 - Transfer to GF staff time	5105 - Transfer to general fund - stewardship staff time	0	0	0	0	0	0	0	0	0	(444)	(7,560)	(2,904)	(6,660)	0	0	0	0	(11,568)
	260 - Transfers to other funds	8100 - Transfers to other funds	0	(4,529)	0	0	0	(948)	0	0	0	0	0	0	0	0	0	0	0	(5,477)
Surplus/(deficit) for the year after transfers			279,433	(4,346)	(2,336)	(18,903)	(830)	(948)	0	(13,593)	3,000	21,302	228	1,882	4,143	3,472	0	0	8,047	280,550
Reserves brought forward			184,808	4,346	36,346	19,792	4,330	948	10,000	16,085	6,000	60,401	289	92,045	5,583	19,919	22,988	13,035	496,915	
Reserves carried forward			464,241	(0)	34,010	889	3,501	0	10,000	2,492	9,000	81,703	517	93,927	9,726	23,391	22,988	21,082	777,465	

Malvern Hills Trust - Restricted Funds Income and Expenditure for the year ended 31st March 2020

Category	Sub-Category	N/C	Parliamentary fund	Capital Outlay d'chgd	Lands Acquisition fund	Lands Maintenance fund	Restricted Gift fund	Picnic bench donations	NIM book	Tree donation scheme	Community woodland	Pond restoration (natural networks)	SDF fund	Total
01 - Income	002 - Grants	4015 - Other grants	0	0	0	0	0	0	0	0	0	4,617	0	4,617
	004 - Donations	4200 - Donations	0	0	0	0	0	1,150	0	50	0	0	0	1,200
	009 - Easements & wayleaves	4350 - Easements	280	0	0	0	0	0	0	0	0	0	0	280
		4370 - Sales of books and leaflets	0	0	0	0	0	0	2,952	0	0	0	0	2,952
	014 - Investment income	4500 - Income from investment portfolio	17,555	0	24,642	5,974	0	0	0	0	0	0	0	48,172
01 - Income total			17,835	0	24,642	5,974	0	1,150	2,952	50	0	4,617	0	57,220
02 - Land management expenses	081 - Contract labour	5000 - Contract labour	0	0	0	0	0	0	0	0	0	(420)	0	(420)
	087 - Purchase of materials and tools	5045 - Purchase of materials	0	0	0	0	0	(967)	0	0	0	(2,789)	0	(3,756)
2 - Land management total			0	0	0	0	0	(967)	0	0	0	(3,209)	0	(4,176)
04 - Administration costs	245 - Depreciation	8000 - Depreciation - other land and buildings	0	(2,775)	0	0	0	0	0	0	0	0	0	(2,775)
		8005 - Depreciation - impt's to land and buildings	0	(62,316)	0	0	0	0	0	0	0	0	0	(62,316)
	251 - Legal and professional fees	6100 - Other professional fees	(0)	0	0	0	0	0	0	0	0	(1,790)	0	(1,790)
	254 - Bank and investment charges	6115 - Investment manager's charges	(2,857)	0	(5,097)	(994)	0	0	0	0	0	0	0	(8,947)
04 - Administration costs total			(2,857)	(65,091)	(5,097)	(994)	0	0	0	0	0	(1,790)	0	(75,828)
Surplus/(deficit) for the year before transfers			14,978	(65,091)	19,545	4,981	0	183	2,952	50	0	(382)	0	(22,783)
	015 - Transfers from other funds	4600 - Transfers from other funds	0	26,452	0	0	0	0	0	0	0	382	0	26,834
	260 - Transfers to/(from) other funds	8100 - Transfers to other funds	(43,680)	0	0	(5,863)	0	0	0	0	0	0	0	(49,543)
Surplus/(deficit) for the year after transfers			(28,702)	(38,639)	19,545	(882)	0	183	2,952	50	0	0	0	(45,493)
	262 - Investment gains/losses	8110 - Investment gains or losses	(43,287)	0	(92,684)	(14,731)	0	0	0	0	0	0	0	(150,702)
Reserves brought forward			498,235	1,503,250	867,605	172,122	9,707	0	(1,108)	0	40,955	0	453	3,091,219
Reserves carried forward			426,246	1,464,611	794,466	156,509	9,707	183	1,844	50	40,955	0	453	2,895,024

Malvern Hills Trust

Balance Sheet as at 31st March 2020

	£	£
Fixed Assets		
Heritage assets	1,162,994	
Other land and buildings	119,345	
Improvements to capital assets	181,759	
LM vehicles & eq't	104,863	
Office equipment	10,212	
Investments	<u>1,353,684</u>	
		2,932,857
Current Assets		
Livestock	25,320	
Debtors	187,150	
Deposits and Cash	<u>965,707</u>	
		1,178,177
Current Liabilities		
Creditors : Short Term	93,618	
Payroll Taxation	8,291	
VAT Liability	<u>2,431</u>	
		104,340
Net current assets		1,073,837
Total assets less current liabilities		4,006,694
Long Term Liabilities		
FRS 102 pension liability	1,842,000	
		<u>1,842,000</u>
		<u><u>2,164,694</u></u>
Capital & Reserves		
General fund	334,204	
Designated funds	777,465	
Restricted funds	2,895,024	
FRS 102 pension	<u>(1,842,000)</u>	
		<u><u>2,164,694</u></u>