

Malvern Hills Trust

General fund income and expenditure versus budget for the 2 months ended 31st May 2020

Income	Actual £	Budget £	Variance £
Levy	25,375	25,375	0
Grants	15,656	12,533	3,122
Car park takings	30,437	73,457	(43,020)
Donations	134	667	(532)
Rents	2,422	2,876	(455)
Fairs and circuses	0	375	(375)
Ice cream concessions	342	417	(75)
Easements & wayleaves	132	0	132
AONB contributions	1,033	1,033	(0)
Sales of books, leaflets and maps	0	42	(42)
Admin charges and compensation	491	333	158
Sundry income	0	675	(675)
Investment income	57	333	(276)
Total income	76,079	118,117	(42,038)
Land management expenses			
Contract labour	850	2,242	1,392
Drainage	0	924	924
Vehicle and equipment expenses	962	3,407	2,445
Hire of plant and equipment	500	1,380	880
Tree work	0	2,687	2,687
Grass cutting	0	600	600
Purchase of materials and tools	564	1,750	1,186
Protective clothing	161	278	118
Field consultancies	103	765	662
Conservation volunteers	0	180	180
Water testing	0	83	83
Gardening	110	450	340
Management plan	33	0	(33)
Total land management expenses	3,283	14,746	11,463
Car parks, wardens and PR expenses			
Car park meter expenses	2,006	2,363	358
Car park passes	443	417	(26)
Car park repairs	0	833	833
Wardens' vehicle expenses	552	1,079	527
Wardens' uniform and tools	62	481	419
Wardens' phones	181	217	35
Leaflets	0	667	667
Newsletters	0	17	17
Signs, display and information boards	0	167	167
Exhibitions	0	83	83
Other PR expenses	0	583	583
Fundraising expenses	80	0	(80)
Total car park, wardens and PR expenses	3,324	6,907	3,583
Administration costs			
Rates	4,762	5,725	963
Buildings maintenance	787	2,167	1,380
Electricity and gas	374	1,297	922
Telephones	560	387	(173)
Depreciation	6,668	6,667	(1)
Insurance	30,895	30,000	(895)
Office equipment	537	1,033	497
IT	2,173	1,847	(327)
Website	0	50	50
Legal and professional fees	3,400	3,683	284
Governance costs	325	542	217
Subscriptions	219	138	(81)
Bank and investment charges	498	333	(165)
Postage	(95)	258	353
Stationery, printing and recycling	1,003	602	(401)
Cleaning	149	600	451
Travelling expenses	0	301	301
Miscellaneous exps	34	308	274
Newspaper ads	0	70	70
Total administration costs	52,288	56,007	3,718
Staff costs			
Basic salaries	68,071	70,127	2,056
Employer's NI	5,723	6,050	326
Pension contributions	22,412	22,613	201
Group life assurance	1,647	1,750	103
Training - staff	325	1,117	792
Recruitment	797	1,000	203
Total staff costs	98,975	102,656	3,682
Deficit for the period before transfers	(81,791)	(62,199)	(19,592)
Transfers to other funds	(8,000)	(8,000)	0
Transfers from other funds	183	184	(1)
Deficit for the period after transfers	(89,608)	(70,015)	(19,593)
Reserves brought forward	334,204	334,204	0
Reserves carried forward	244,596	264,189	(19,593)

Malvern Hills Trust - Designated Funds Income and Expenditure for the 2 months ended 31st May 2020

Amt (£)

Category	Sub-Category	N/C	CC Sch							HLS					Basic Payment Scheme	Total		
			Unrestricted Gifts	CC Scheme costs des fund	consultation des fund	Dog campaign des fund	Fundraising	Election exps des fund	Tree disease des fund	CS North & Central	HLS Chase End	HLS Castlemorton	HLS Southern Hills	HLS Old Hills			HLS North & Central	
01 - Income	002 - Grants	4020 - Stewardship annual grants	0	0	0	0	0	0	0	0	13,248	590	0	0	941	0	0	14,779
	004 - Donations	4200 - Donations	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
	006 - Rents	4310 - Land rentals	0	0	0	0	0	0	0	0	1,297	0	0	433	0	0	0	1,730
01 - Income Total			10	0	0	0	0	0	0	0	14,545	590	0	433	941	0	0	16,519
02 - Land management expenses	095 - Graziers	5100 - Graziers	0	0	0	0	0	0	0	0	(10,399)	(407)	(7,979)	(3,551)	(251)	0	0	(22,588)
02 - Land management expenses total			0	0	0	0	0	0	0	0	(10,399)	(407)	(7,979)	(3,551)	(251)	0	0	(22,588)
Surplus/(deficit) for the period before transfers			10	0	0	0	0	0	0	0	4,145	183	(7,979)	(3,117)	690	0	0	(6,069)
Transfers from other funds			0	0	0	0	0	5,000	3,000	0	0	0	0	0	0	0	0	8,000
Transfers to other funds			0	0	0	0	0	0	0	0	0	(73)	0	0	(110)	0	0	(183)
Surplus/(deficit) for the period after transfers			10	0	0	0	0	5,000	3,000	0	4,145	109	(7,979)	(3,117)	580	0	0	1,748
Reserves brought forward			464,241	34,010	889	3,501	10,000	2,492	9,000	81,703	517	93,927	9,726	23,391	22,988	15,612	0	771,997
Reserves carried forward		Reserves carried forward	464,251	34,010	889	3,501	10,000	7,492	12,000	85,848	626	85,948	6,609	23,971	22,988	15,612	0	773,745

Malvern Hills Trust - Restricted Funds Income and Expenditure for the 2 months ended 31st May 2020

Category	Sub-Category	N/C	Parliamentary fund	Capital Outlay d'chgd	Lands	Lands	Restricted Gift fund	Picnic bench donations	NIM book	Tree donation scheme	Community woodland	Pond restoration	SDF fund	Total
					Aquisition fund	Maintenance fund						(natural networks)		
01 - Income	014 - Investment income	4500 - Income from investment portfolio	1,976	0	0	672	0	0	0	0	0	0	0	2,648
01 - Income Total			1,976	0	0	672	0	0	0	0	0	0	0	2,648
02 - Land management expenses	081 - Contract labour	5000 - Contract labour	0	0	0	0	0	0	0	0	(2,400)	0	0	(2,400)
2 - Land management total			0	0	0	0	0	0	0	0	(2,400)	0	0	(2,400)
04 - Administration costs	245 - Depreciation	8000 - Depreciation - other land and buildings	0	(463)	0	0	0	0	0	0	0	0	0	(463)
		8005 - Depreciation - imp't's to land and buildings	0	(10,667)	0	0	0	0	0	0	0	0	0	(10,667)
04 - Administration costs Total			0	(11,130)	0	0	0	0	0	0	0	0	0	(11,130)
Surplus/(deficit) for the period			1,976	(11,130)	0	672	0	0	0	0	(2,400)	0	0	(10,882)
Reserves brought forward			426,246	1,464,611	794,466	156,509	9,707	183	1,844	50	40,955	0	453	2,895,024
Reserves carried forward			428,222	1,453,481	794,466	157,181	9,707	183	1,844	50	38,555	0	453	2,884,142

Malvern Hills Trust
Balance Sheet as at 31st May 2020

	£	£
Fixed Assets		
Heritage assets	1,162,995	
Other land and buildings	118,883	
Improvements to capital assets	171,092	
LM vehicles & eq't	99,029	
Office equipment	9,378	
Investments	<u>1,351,434</u>	
		2,912,811
Current Assets		
Livestock	25,320	
Debtors	149,233	
Deposits and Cash	896,643	
VAT Liability	<u>6,998</u>	
		1,078,194
Current Liabilities		
Creditors : Short Term	82,848	
Payroll Taxation	7,939	
Wages	<u>(2,265)</u>	
		88,522
Current Assets less Current Liabilities:		989,672
Total Assets less Current Liabilities:		3,902,483
Long Term Liabilities		
FRS 102 pension liability		1,842,000
Total Assets less Total Liabilities:		<u><u>2,060,483</u></u>
Capital & Reserves		
General fund	244,596	
Designated funds	773,745	
Restricted funds	2,884,142	
FRS 102 pension	<u>(1,842,000)</u>	
		<u><u>2,060,483</u></u>