

Malvern Hills Trust
General fund income and expenditure versus budget for the 7 months ended 31st October 2021

| | Actual £ | Budget £ | Variance £ | Add'l budget auth'd £ |
|--|----------------|----------------|---------------|--------------------------------|
| Income | | | | |
| Levy | 310,375 | 310,375 | 0 | |
| Grants | 11,633 | 17,519 | (5,886) | |
| Car park takings | 280,158 | 215,769 | 64,389 | |
| Donations | 1,675 | 1,169 | 506 | |
| Rents and licences | 9,656 | 10,241 | (585) | |
| Fairs and circuses | (100) | 750 | (850) | |
| Ice cream concessions | 1,892 | 1,456 | 436 | |
| Easements & wayleaves | 2,989 | 294 | 2,695 | |
| AONB contributions | 3,733 | 3,731 | 2 | |
| Sales of books, leaflets and maps | 19 | 0 | 19 | |
| Admin charges and compensation | 1,153 | 602 | 551 | |
| Sundry income | 4,874 | 2,359 | 2,515 | |
| Investment income | 43 | 231 | (188) | |
| Profit on disposal of fixed assets | 0 | 1,500 | (1,500) | |
| Total income | 628,101 | 565,996 | 62,105 | |
| Land management expenses | | | | |
| Contract labour | 3,716 | 8,064 | 4,348 | |
| Drainage | 2,709 | 3,339 | 630 | |
| Vehicle and equipment expenses | 10,985 | 12,285 | 1,300 | |
| Hire of plant and equipment | 3,347 | 5,257 | 1,910 | |
| Tree work | 129 | 2,800 | 2,671 | |
| Grass cutting | 2,150 | 3,700 | 1,550 | 5,000 |
| Purchase of materials and tools | 5,797 | 6,321 | 524 | |
| Protective clothing | 1,510 | 994 | (516) | |
| Field consultancies | 2,600 | 4,103 | 1,503 | |
| Conservation volunteers | 0 | 644 | 644 | |
| Water testing | 181 | 301 | 120 | |
| Gardening | 1,462 | 1,631 | 170 | |
| Management plan | 180 | 250 | 70 | |
| Total land management expenses | 34,766 | 49,689 | 14,923 | 5,000 |
| Visitor services expenses | | | | |
| Car park meter expenses | 12,603 | 13,531 | 928 | |
| Car park passes | 1,139 | 1,575 | 437 | |
| Car park repairs | 346 | 2,919 | 2,573 | |
| Other car park expenses | 172 | 0 | (172) | |
| Wardens' vehicle expenses | 3,884 | 4,928 | 1,044 | |
| Wardens' uniform and tools | 1,342 | 1,750 | 408 | |
| Wardens' phones | 677 | 1,022 | 345 | |
| Wardens' other expenses | 261 | 0 | (261) | |
| Total visitor services expenses | 20,425 | 25,725 | 5,300 | |
| Communications and public engagement expenses | | | | |
| Leaflets | 330 | 2,831 | 2,501 | |
| Newsletters | 0 | 350 | 350 | |
| Campaigns | 0 | 2,331 | 2,331 | |
| Signs, display and information boards | 316 | 581 | 265 | |
| Events programme | 0 | 1,169 | 1,169 | |
| Exhibitions | 0 | 875 | 875 | |
| Other PR expenses | 0 | 544 | 544 | |
| Fundraising expenses | 155 | 119 | (36) | |
| Communications support and engagement | 0 | 5,833 | 5,833 | |
| Total communications and public engagement expenses | 801 | 14,633 | 13,833 | |
| Administration and governance expenses | | | | |
| Rates | 4,175 | 7,006 | 2,831 | |
| Buildings maintenance | 4,575 | 7,581 | 3,006 | |
| Electricity and gas | 3,135 | 4,641 | 1,506 | |
| Telephones | 1,793 | 2,870 | 1,077 | |
| Depreciation | 24,792 | 24,787 | (5) | |
| Insurance | 27,758 | 30,900 | 3,142 | |
| Office equipment | 2,472 | 3,974 | 1,502 | |
| IT | 5,943 | 7,322 | 1,379 | 1,025 |
| Website | 0 | 175 | 175 | |
| Legal and professional fees | 23,357 | 17,388 | (5,969) | 28,000 |
| Governance costs | 1,257 | 1,925 | 668 | |
| Subscriptions | 1,478 | 497 | (981) | |
| Bank and investment charges | 1,767 | 2,716 | 949 | |
| Postage | 2,988 | 931 | (2,057) | |
| Stationery, printing and recycling | 2,260 | 2,170 | (90) | |
| Cleaning | 1,232 | 2,919 | 1,687 | |
| Travelling expenses | 332 | 2,968 | 2,636 | |
| Miscellaneous exps | 554 | 1,022 | 468 | |
| Newspaper ads | 183 | 294 | 111 | |
| Total administration and governance expenses | 110,049 | 122,086 | 12,037 | 29,025 |
| Staff costs | | | | |
| Basic salaries & NI | 287,427 | 308,196 | 20,769 | |
| Pension contributions | 75,071 | 82,635 | 7,564 | |
| Group life assurance | 1,773 | 2,500 | 727 | |
| Training - staff | 1,140 | 4,025 | 2,885 | |
| Recruitment | 2,127 | 2,000 | (127) | |
| Total staff costs | 367,539 | 399,356 | 31,818 | |
| Surplus/(deficit) for the period before transfers | 94,522 | (45,493) | 140,015 | |
| Transfers from other funds | 605 | 597 | 8 | |
| Transfers to other funds | (85,890) | (17,890) | (68,000) | 68,000 |
| Surplus/(deficit) for the period after transfers | 9,237 | (62,786) | 72,023 | |
| Reserves brought forward | 439,725 | 439,725 | 0 | |
| Reserves carried forward | 448,962 | 376,939 | 72,023 | |

Malvern Hills Trust - Designated Funds Income and Expenditure for the 7 months ended 31st October 2021

Amt (£)

| Category | N/C | Unrestricted Gifts £ | CC Scheme costs des fund £ | CC Sch consultation des fund £ | Dog campaign des fund £ | Fundraising £ | Election exps des fund £ | Tree disease des fund £ | Ash Dieback fund £ | Car park repair fund £ | CS North & Central £ | CS Southern £ | HLS Chase End £ | HLS Castlemorton £ | HLS Southern Hills £ | HLS Old Hills £ | Grazing reserve £ | Basic Payment Scheme £ | Total £ |
|---|--|-------------------------|-------------------------------|-----------------------------------|----------------------------|------------------|-----------------------------|----------------------------|-----------------------|---------------------------|-------------------------|------------------|--------------------|-----------------------|-------------------------|--------------------|----------------------|---------------------------|-----------------|
| 01 - Income | 4020 - Stewardship annual grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,723 | 10,402 | 2,063 | 0 | 0 | 3,294 | 0 | 0 | 29,482 |
| | 4030 - Stewardship other grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,990 | 1,990 |
| | 4200 - Donations | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20 |
| | 4310 - Land rentals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,208 | 313 | 0 | 0 | 0 | 0 | 0 | 0 | 3,521 |
| | 4420 - Sundry income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 170 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 170 |
| 01 - Income Total | | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17,101 | 10,715 | 2,063 | 0 | 0 | 3,294 | 0 | 1,990 | 35,183 |
| 02 - Land management expenses | 5000 - Contract labour | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (443) | 0 | 0 | 0 | 0 | 0 | (443) |
| | 5035 - Treework | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (800) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (800) |
| | 5040 - Grass cutting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (750) | 0 | 0 | (750) |
| | 5045 - Purchase of materials | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (108) | 0 | 0 | (108) |
| | 5100 - Graziers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (36,400) | (6,042) | (1,425) | 0 | (2,363) | (880) | 0 | 0 | (47,109) |
| | 5105 - Transfer to general fund - stewardship staff time | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (37) | 0 | (55) | 0 | 0 | 0 | (92) |
| 02 - Land management expenses total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (37,200) | (6,042) | (1,904) | 0 | (2,363) | (1,793) | 0 | 0 | (49,302) |
| 03 - Car parks, wardens and PR | 5240 - Car park repairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,800) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,800) |
| 03 - Car parks, wardens and PR total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,800) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,800) |
| 04 - Administration costs | 6045 - Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (405) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (405) |
| | 6100 - Other professional fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (450) | (450) |
| | 6205 - Election expenses | 0 | 0 | 0 | 0 | (5,286) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (5,286) |
| 04 - Administration costs Total | | 0 | 0 | 0 | 0 | (5,286) | 0 | (405) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (450) | (6,141) |
| Surplus/(deficit) for the period before transfers | | 20 | 0 | 0 | 0 | (5,286) | 0 | (405) | (1,800) | (20,099) | 4,673 | 159 | 0 | (2,363) | 1,501 | 0 | 1,540 | 0 | (22,060) |
| Transfers from other funds | | 0 | 0 | 0 | 0 | 5,000 | 12,890 | 68,000 | 0 | 0 | 0 | 0 | 0 | 2,363 | 0 | (2,363) | 0 | 0 | 85,890 |
| Transfers to other funds | | (1,105) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (183) | 0 | 0 | (330) | 0 | 0 | 0 | (1,618) |
| Surplus/(deficit) for the period after transfers | | (1,085) | 0 | 0 | 0 | (286) | 12,890 | 67,595 | (1,800) | (20,099) | 4,673 | (24) | 0 | 0 | 1,171 | (2,363) | 1,540 | 0 | 62,212 |
| Reserves brought forward | | 458,103 | 34,010 | 889 | 3,501 | 10,000 | 7,492 | 10,085 | 0 | 5,000 | (64,534) | 4,458 | 1,172 | 47,134 | 0 | 25,796 | 22,988 | 13,660 | 579,754 |
| Reserves carried forward | Reserves carried forward | 457,018 | 34,010 | 889 | 3,501 | 10,000 | 7,206 | 22,975 | 67,595 | 3,200 | (84,633) | 9,131 | 1,148 | 47,134 | 0 | 26,967 | 20,625 | 15,200 | 641,966 |

Malvern Hills Trust - Restricted Funds Income and Expenditure for the 7 months ended 31st October 2021

| Category | N/C | Parliamentary fund | Capital Outlay d'chgd | Land Purchase fund | Lands Maintenance fund | Restricted Gift fund | Picnic bench donations | NIM book | Tree donation scheme | Boost4biodiversity | Community Woodland | SDF fund | Total |
|---|--|--------------------|-----------------------|--------------------|------------------------|----------------------|------------------------|----------|----------------------|--------------------|--------------------|----------|-----------------|
| 01 - Income | 4200 - Donations | 0 | 0 | 0 | 0 | 0 | 7,120 | 0 | 775 | 0 | 0 | 0 | 7,895 |
| | 4500 - Income from investment portfolio | 8,048 | 0 | 0 | 3,016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,064 |
| 01 - Income Total | | 8,048 | 0 | 0 | 3,016 | 0 | 7,120 | 0 | 775 | 0 | 0 | 0 | 18,959 |
| 02 - Land management expenses | 5000 - Contract labour | (6,440) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (6,440) |
| | 5045 - Purchase of materials | 0 | 0 | 0 | 0 | 0 | (1,312) | 0 | 0 | 0 | 0 | 0 | (1,312) |
| 2 - Land management total | | (6,440) | 0 | 0 | 0 | 0 | (1,312) | 0 | 0 | 0 | 0 | 0 | (7,752) |
| 03 - Car parks, wardens and PR | 5435 - Interpretation boards | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,105) | 0 | (1,105) |
| 03 - Car parks, wardens and PR Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,105) | 0 | (1,105) |
| 04 - Administration costs | 6115 - Investment manager's charges | (1,415) | 0 | (2,833) | (535) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (4,783) |
| | 8005 - Depreciation - impt's to land and buildings | 0 | (34,577) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (34,577) |
| 04 - Administration costs Total | | (1,415) | (34,577) | (2,833) | (535) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (39,360) |
| Surplus/(deficit) for the period before transfers | | 193 | (34,577) | (2,833) | 2,481 | 0 | 5,808 | 0 | 775 | 0 | (1,105) | 0 | (29,258) |
| Transfers from other funds | | 0 | 113,382 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,105 | 0 | 114,487 |
| Transfers to other funds | | 0 | 0 | (113,382) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (113,382) |
| Surplus/(deficit) for the period after transfers | | 193 | 78,805 | (116,215) | 2,481 | 0 | 5,808 | 0 | 775 | 0 | 0 | 0 | (28,153) |
| Reserves brought forward | | 509,482 | 1,399,443 | 1,021,614 | 185,336 | 9,707 | 183 | 2,733 | 700 | 2,979 | 0 | 453 | 3,132,630 |
| Reserves carried forward | | 509,675 | 1,478,248 | 905,399 | 187,817 | 9,707 | 5,991 | 2,733 | 1,475 | 2,979 | 0 | 453 | 3,104,477 |

Malvern Hills Trust

Balance Sheet as at 31st October 2021

| | £ | £ |
|--|--------------------|-------------------------|
| Fixed Assets | | |
| Heritage assets | 1,173,644 | |
| Other land and buildings | 217,684 | |
| Improvements to capital assets | 86,407 | |
| LM vehicles & eq't | 89,880 | |
| Office equipment | 4,763 | |
| Investments | <u>1,572,791</u> | |
| | | 3,145,170 |
| Current Assets | | |
| Livestock | 25,320 | |
| Debtors | 38,712 | |
| Deposits and Cash | <u>1,094,692</u> | |
| | | 1,158,724 |
| Current Liabilities | | |
| Creditors : Short Term | 92,531 | |
| Payroll Taxation | <u>15,958</u> | |
| | | <u>108,489</u> |
| Current Assets less Current Liabilities: | | <u>1,050,235</u> |
| Total Assets less Current Liabilities: | | <u>4,195,405</u> |
| Long Term Liabilities | | |
| FRS 102 pension liability | | 2,256,000 |
| Total Assets less Total Liabilities: | | <u><u>1,939,405</u></u> |
| Capital & Reserves | | |
| General fund | 448,962 | |
| Designated funds | 641,966 | |
| Restricted funds | 3,104,477 | |
| FRS 102 pension | <u>(2,256,000)</u> | |
| | | <u><u>1,939,405</u></u> |