

Malvern Hills Trust
General fund income and expenditure versus budget for the 10 months ended 31st January 2022

	Actual £	Budget £	Variance £	Additional expenditure approved £
Income				
Levy	566,950	566,950	0	
Grants	11,100	20,270	(9,170)	
Car park takings	359,114	288,562	70,552	
Donations	2,074	1,670	404	
Rents and licences	13,704	14,630	(926)	
Fairs and circuses	(100)	750	(850)	
Ice cream concessions	2,667	2,080	587	
Easements & wayleaves	6,267	4,920	1,347	
ACONB contributions	5,333	5,330	3	
Sales of books, leaflets and maps	19	0	19	
Admin charges and compensation	1,153	860	293	
Sundry income	9,801	3,370	6,431	
Investment income	522	330	192	
Profit on disposal of fixed assets	960	1,500	(540)	
Total income	979,563	911,222	68,341	
Land management expenses				
Contract labour	8,377	11,520	3,143	5,500
Drainage	3,519	4,770	1,251	
Vehicle and equipment expenses	17,191	17,550	359	
Hire of plant and equipment	4,615	7,510	2,895	
Tree work	129	19,200	19,071	5,000
Grass cutting	2,150	3,700	1,550	
Purchase of materials and tools	7,583	9,030	1,447	
Protective clothing	2,772	1,420	(1,352)	1,000
Field consultancies	2,850	4,490	1,640	
Conservation volunteers	443	920	478	
Water testing	181	430	249	
Gardening	2,164	2,330	167	
Management plan	230	250	20	
Total land management expenses	52,204	83,120	30,916	11,500
Visitor services expenses				
Car park meter expenses	17,939	19,330	1,391	
Car park passes	1,822	2,250	428	
Car park repairs	346	4,170	3,824	
Other car park expenses	305	0	(305)	
Wardens' vehicle expenses	5,993	7,040	1,047	
Wardens' uniform and tools	2,252	2,500	248	
Wardens' phones	904	1,460	557	
Wardens' other expenses	261	0	(261)	
Total visitor services expenses	29,822	36,750	6,928	
Communications and public engagement expenses				
Leaflets	330	3,830	3,500	
Annual report	208	750	542	
Newsletters	0	500	500	
Campaigns	0	3,330	3,330	
Signs, display and information boards	465	830	365	
Events programme	0	1,670	1,670	
Exhibitions	0	1,250	1,250	
Other PR expenses	0	670	670	
Fundraising expenses	200	170	(30)	
Communications support and engagement	0	8,333	8,333	
Total communications and public engagement expenses	1,203	21,333	20,130	
Administration and governance expenses				
Rates	8,210	8,080	(130)	
Buildings maintenance	4,990	10,830	5,840	
Electricity and gas	4,517	6,630	2,113	
Telephones	2,586	4,090	1,504	
Depreciation	35,417	35,410	(7)	
Insurance	28,089	30,900	2,811	
Office equipment	3,351	5,420	2,069	
IT	9,418	10,460	1,042	1,025
Website	36	250	214	
Legal and professional fees	29,004	24,840	(4,164)	26,000
Governance costs	1,508	2,750	1,243	
Subscriptions	1,801	710	(1,091)	
Bank and investment charges	2,396	3,880	1,484	
Postage	3,227	1,330	(1,897)	
Stationery, printing and recycling	3,423	3,100	(323)	
Cleaning	2,308	4,170	1,862	
Travelling expenses	391	3,941	3,550	
Miscellaneous exps	629	1,460	831	
Newspaper ads	183	420	237	
Total administration and governance expenses	141,485	158,671	17,186	27,025
Staff costs				
Basic salaries and NI	409,508	438,114	28,606	
Pension contributions	108,030	117,853	9,823	
Group life assurance	1,773	2,500	727	
Training - staff	1,490	5,750	4,260	
Recruitment	2,127	2,000	(127)	
Total staff costs	522,930	566,217	43,287	
Surplus for the period before transfers	231,921	45,131	186,790	
Transfers from other funds	2,893	855	2,038	
Transfers to other funds	(85,890)	(17,890)	(68,000)	68,000
Surplus for the period after transfers	148,924	28,096	120,828	
Reserves brought forward	439,725	439,725	0	
Reserves carried forward	588,649	467,821	120,828	

Malvern Hills Trust - Designated Funds Income and Expenditure for the 10 months ended 31st January 2022

Category	N/C	Unrestricted Gifts	CC Scheme costs des fund	CC Sch consultation des fund	Dog campaign des fund	Fundraising	Election exps des fund	Tree disease des fund	Ash Dieback fund	Car park repair fund	CS North & Central	CS Southern	HLS Chase End	HLS Castlemorton	HLS Southern Hills	HLS Old Hills	Grazing reserve	Basic Payment Scheme	Total	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
01 - Income	4015 - Other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4020 - Stewardship annual grants	0	0	0	0	0	0	0	0	0	222,839	14,860	2,948	0	0	0	4,706	0	0	245,352
	4030 - Stewardship other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,232	0	7,232
	4200 - Donations	35	0	0	0	0	0	0	36	0	0	0	0	0	0	0	0	0	0	71
	4250 - Legacies	613	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	613
	4310 - Land rentals	0	0	0	0	0	0	0	0	0	4,583	500	0	0	0	0	0	0	0	5,083
	4420 - Sundry income	0	0	0	0	0	0	0	0	0	170	0	0	0	0	0	0	0	0	170
01 - Income Total		648	0	0	0	0	0	0	36	0	227,592	15,360	2,948	0	0	4,706	0	7,232	0	258,521
02 - Land management expenses	5000 - Contract labour	(1,785)	0	0	0	0	0	0	0	0	0	(3,000)	(443)	0	0	0	0	0	0	(5,228)
	5035 - Treework	0	0	0	0	0	0	0	(20,050)	0	(800)	0	0	0	0	0	0	0	0	(20,850)
	5036 - Tree planting	(44)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(44)
	5040 - Grass cutting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(750)	0	0	0	(750)
	5045 - Purchase of materials	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(108)	0	0	0	(108)
	5100 - Graziers	0	0	0	0	0	0	0	0	0	(52,000)	(9,667)	(2,035)	(7,700)	(2,363)	(1,508)	0	0	0	(75,272)
02 - Land management expenses total		(1,829)	0	0	0	0	0	0	(20,050)	0	(52,800)	(12,667)	(2,478)	(7,700)	(2,363)	(2,366)	0	0	0	(102,252)
03 - Car parks, wardens and PR	5240 - Car park repairs	0	0	0	0	0	0	0	0	(1,800)	0	0	0	0	0	0	0	0	0	(1,800)
03 - Car parks, wardens and PR total		0	0	0	0	0	0	0	0	(1,800)	0	0	0	0	0	0	0	0	0	(1,800)
04 - Administration costs	6045 - Insurance	0	0	0	0	0	0	0	(405)	0	0	0	0	0	0	0	0	0	0	(405)
	6100 - Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(450)	(450)
	6205 - Election expenses	0	0	0	0	0	(5,286)	0	0	0	0	0	0	0	0	0	0	0	0	(5,286)
04 - Administration costs Total		0	0	0	0	0	(5,286)	0	(405)	0	0	0	0	0	0	0	0	0	(450)	(6,141)
Surplus/(deficit) for the period before transfers		(1,181)	0	0	0	0	(5,286)	0	(20,419)	(1,800)	174,792	2,693	470	(7,700)	(2,363)	2,340	0	6,782	0	148,328
	4600 - Transfers from other funds	0	0	0	0	0	5,000	12,890	68,000	0	0	0	0	0	2,363	0	39,434	0	0	127,687
	8100 - Transfers to other funds	(4,522)	0	0	0	0	0	0	0	0	0	0	(330)	(39,434)	0	(550)	(2,363)	0	0	(47,199)
Surplus/(deficit) for the period after transfers		(5,703)	0	0	0	0	(286)	12,890	47,581	(1,800)	174,792	2,693	140	(47,134)	(0)	1,790	37,071	6,782	0	228,816
Reserves brought forward		458,103	34,010	889	3,501	10,000	7,492	10,085	0	5,000	(64,534)	4,458	1,172	47,134	0	25,796	22,988	13,660	0	579,754
Reserves carried forward		452,400	34,010	889	3,501	10,000	7,206	22,975	47,581	3,200	110,258	7,151	1,312	(0)	(0)	27,586	60,059	20,442	0	808,570

Malvern Hills Trust - Restricted Funds Income and Expenditure for the 10 months ended 31st January 2022

Category	N/C	Parliamentary fund	Capital Outlay d'chgd	Land Purchase fund	Lands Maintenance fund	Restricted Gift fund	Picnic bench donations	NIM book	Tree donation scheme	Boost4biodiversity	Community woodland	Urban Tree Challenge	FIPL Foothill Connections	SDF fund	Total
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
01 - Income	4015 - Other grants	0	0	0	0	0	0	0	0	1,243	0	0	0	0	1,243
	4200 - Donations	0	0	0	0	0	7,120	0	775	0	0	0	0	0	7,895
	4500 - Income from investment portfolio	11,756	0	0	4,405	0	0	0	0	0	0	0	0	0	16,161
01 - Income Total		11,756	0	0	4,405	0	7,120	0	775	1,243	0	0	0	0	25,299
02 - Land management expenses	5000 - Contract labour	0	0	0	0	0	0	0	0	(2,833)	(1,476)	0	(408)	0	(4,717)
	5036 - Tree planting	0	0	0	0	0	0	0	0	0	0	(222)	(1,269)	0	(1,491)
	5045 - Purchase of materials	0	0	0	0	0	(1,312)	0	0	0	0	(45)	(3,384)	0	(4,741)
2 - Land management total		0	0	0	0	0	(1,312)	0	0	(2,833)	(1,476)	(267)	(5,061)	0	(10,949)
03 - Car parks, wardens and PR	5425 - Signs	0	0	0	0	0	0	0	0	0	(3,046)	0	0	0	(3,046)
03 - Car parks, wardens and PR Total		0	0	0	0	0	0	0	0	0	(3,046)	0	0	0	(3,046)
04 - Administration costs	6115 - Investment manager's charges	(2,158)	0	(4,215)	(816)	0	0	0	0	0	0	0	0	0	(7,189)
	8000 - Depreciation - other land and buildings	0	(2,313)	0	0	0	0	0	0	0	0	0	0	0	(2,313)
	8005 - Depreciation - impt's to land and buildings	0	(47,083)	0	0	0	0	0	0	0	0	0	0	0	(47,083)
04 - Administration costs Total		(2,158)	(49,396)	(4,215)	(816)	0	0	0	0	0	0	0	0	0	(56,585)
Surplus/(deficit) for the period before transfers		9,598	(49,396)	(4,215)	3,590	0	5,808	0	775	(1,590)	(4,522)	(267)	(5,061)	0	(45,281)
	4600 - Transfers from other funds	0	153,582	0	0	0	0	0	0	0	4,522	0	766	0	158,870
	8100 - Transfers to other funds	(40,200)	0	(113,382)	0	(766)	0	0	0	0	0	0	0	0	(154,348)
Surplus/(deficit) for the period after transfers		(30,602)	104,186	(117,597)	3,590	(766)	5,808	0	775	(1,590)	0	(267)	(4,295)	0	(40,759)
Reserves brought forward		509,482	1,399,443	1,021,614	185,336	9,707	183	2,733	700	2,979	0	0	0	453	3,132,630
Reserves carried forward		478,880	1,503,629	904,017	188,926	8,941	5,991	2,733	1,475	1,389	0	(267)	(4,295)	453	3,091,871

Malvern Hills Trust

Balance Sheet as at 31st January 2022

	£	£
Fixed Assets		
Heritage assets	1,173,644	
Other land and buildings	216,991	
Improvements to capital assets	112,480	
LM vehicles & eq't	105,643	
Office equipment	3,388	
Investments	<u>1,569,904</u>	
		3,182,049
Current Assets		
Livestock	25,320	
Debtors	124,419	
Deposits and Cash	1,238,314	
VAT Liability	<u>4,557</u>	
		1,392,610
Current Liabilities		
Creditors : Short Term	75,112	
Payroll Taxation	8,918	
Wages	<u>1,540</u>	
		85,570
Current Assets less Current Liabilities:		1,307,041
Total Assets less Current Liabilities:		4,489,090
Long Term Liabilities		
FRS 102 pension liability		2,256,000
Total Assets less Total Liabilities:		<u><u>2,233,090</u></u>
Capital & Reserves		
General fund	588,649	
Designated funds	808,570	
Restricted funds	3,091,871	
FRS 102 pension	<u>(2,256,000)</u>	
		<u><u>2,233,090</u></u>