

Malvern Hills Trust
General fund income and expenditure versus budget for the year ended 31st March 2022

	Actual £	Budget £	Variance £	Additional expenditure approved 31.3.22 £
Income				
Levy	566,950	566,950	0	
Grants	11,100	22,100	(11,000)	
Car park takings	418,059	331,000	87,059	
Donations	3,242	2,000	1,242	
Rents and licences	16,460	17,560	(1,100)	
Fairs and circuses	(100)	750	(850)	
Ice cream concessions	3,183	2,500	683	
Easements & wayleaves	6,474	5,000	1,474	
AONB contributions	6,475	6,400	75	
Sales of books, leaflets and maps	29	0	29	
Admin charges and compensation	1,153	1,030	123	
Sundry income	11,298	4,050	7,248	
Investment income	1,338	400	938	
Profit on disposal of fixed assets	960	1,500	(540)	
Total income	1,046,622	961,240	85,382	
Land management expenses				
Contract labour	14,095	13,820	(275)	5,500
Drainage	3,519	5,720	2,201	
Vehicle and equipment expenses	21,552	21,060	(492)	1,400
Hire of plant and equipment	5,471	9,010	3,539	
Tree work	26,609	20,000	(6,609)	5,000
Grass cutting	3,250	3,700	450	
Purchase of materials and tools	10,941	10,830	(111)	
Protective clothing	2,964	1,700	(1,264)	1,000
Field consultancies	3,675	4,750	1,075	
Conservation volunteers	620	1,100	480	
Water testing	181	510	329	
Gardening	2,866	2,800	(66)	
Management plan	263	250	(13)	
Total land management expenses	96,006	95,250	(756)	12,900
Visitor services expenses				
Car park meter expenses	20,810	23,195	2,385	
Car park passes	2,347	2,700	353	
Car park repairs	4,546	5,000	454	
Other car park expenses	305	0	(305)	
Wardens' vehicle expenses	6,822	8,450	1,628	
Wardens' uniform and tools	2,588	3,000	412	
Wardens' phones	1,056	1,750	694	
Wardens' other expenses	261	0	(261)	
Total visitor services expenses	38,735	44,095	5,360	
Communications and public engagement expenses				
Leaflets	330	4,500	4,170	
Annual report	508	750	242	
Newsletters	0	600	600	
Campaigns	0	4,000	4,000	
Signs, display and information boards	465	1,000	535	
Events programme	0	2,000	2,000	
Exhibitions	0	1,500	1,500	
Other PR expenses	0	750	750	
Fundraising expenses	230	200	(30)	
Communications support and engagement	0	10,000	10,000	
Total communications and public engagement expenses	1,533	25,300	23,767	
Administration and governance expenses				
Rates	6,378	8,800	2,422	
Buildings maintenance	5,460	13,000	7,540	
Electricity and gas	6,868	7,960	1,092	
Telephones	3,108	4,890	1,782	
Depreciation	29,663	42,500	12,837	
Insurance	28,089	30,900	2,811	
Office equipment	3,938	6,380	2,442	
IT	12,187	12,550	363	1,025
Website	98	300	203	
Legal and professional fees	41,547	29,810	(11,737)	27,780
Governance costs	1,641	3,300	1,659	
Subscriptions	2,016	850	(1,166)	
Bank and investment charges	2,641	4,650	2,009	
Postage	3,458	1,600	(1,858)	
Stationery, printing and recycling	4,099	3,720	(379)	389
Cleaning	2,911	5,000	2,089	
Travelling expenses	462	4,192	3,731	
Miscellaneous exps	689	1,750	1,061	
Newspaper ads	183	500	317	
Total administration and governance expenses	155,434	182,652	27,218	29,194
Staff costs				
Basic salaries & NI	498,487	521,852	23,365	
Pension contributions	131,753	141,066	9,313	
Group life assurance	1,946	2,500	554	
Training - staff	4,754	6,900	2,146	
Recruitment	2,127	2,000	(127)	
FRS 102 holiday pay adjustment	(6,510)	0	6,510	
Total staff costs	632,558	674,318	41,760	
Surplus/(deficit) for the period before transfers	122,356	(60,375)	182,731	
Transfers from other funds	24,607	18,450	6,157	
Transfers to other funds	(158,890)	(17,890)	(141,000)	141,000
Surplus/(deficit) for the period after transfers	(11,927)	(59,815)	47,888	
Reserves brought forward	439,725	439,725	0	
Reserves carried forward	427,798	379,910	47,888	

Malvern Hills Trust - Designated Funds Income and Expenditure for the year ended 31st March 2022

Amt (£)		Designated Funds														Basic		Total			
Category	N/C	Unrestricted Gifts	CC Scheme	CC Sch	Dog	Fundraising	Election exps	Tree disease	Ash Dieback	Car park	CS North & Central	CS Southern	CS Castlemorton	HLS Chase End	HLS Castlemorton	HLS Southern Hills	HLS Old Hills		Grazing reserve	Payment Scheme	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
01 - Income																					
	4020 Stewardship annual grants	0	0	0	0	0	0	0	0	0	234,301	17,822	12,931	3,537	0	0	5,640	0	0	0	274,241
	4025 Stewardship capital grants	0	0	0	0	0	0	0	0	0	0	5,580	0	0	0	0	0	0	0	0	5,580
	4030 Stewardship other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,232
	4200 Operations	40	0	0	0	0	0	0	0	36	0	0	0	0	0	0	0	0	0	0	76
	4250 Leases	613	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	613
	4310 Land rental	0	0	0	0	0	0	0	0	0	5,500	625	0	0	0	0	0	0	0	0	6,125
	4420 Sundry income	0	0	0	0	0	0	0	0	0	170	0	0	0	0	0	0	0	0	0	170
01 - Income Total		653	0	0	0	0	0	0	0	36	239,971	24,027	12,931	3,537	0	0	5,640	0	0	0	294,037
02 - Land management expenses																					
	5000 Contract labour	(1,785)	0	0	0	0	0	0	0	0	0	12,000	0	645	0	0	0	0	0	0	5,225
	5030 Tree work	0	0	0	0	0	0	0	0	(39,603)	0	(803)	0	0	0	0	0	0	0	0	(40,406)
	5040 Grass cutting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(758)
	5045 Purchase of materials	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,088
	5100 Casualties	0	0	0	0	0	0	0	0	0	(62,408)	(12,883)	(11,514)	(2,442)	(7,700)	(2,363)	(1,588)	0	0	0	(100,010)
02 - Land management expenses total		(1,785)	0	0	0	0	0	0	(39,603)	0	(63,008)	(15,686)	(11,514)	(2,888)	(7,700)	(2,363)	(1,588)	0	0	0	(146,494)
03 - Car parks, wardens and PR																					
	5240 Car park wardens	0	0	0	0	0	0	0	0	(1,800)	0	0	0	0	0	0	0	0	0	0	(1,800)
03 - Car parks, wardens and PR total		0	0	0	0	0	0	0	0	(1,800)	0	0	0	0	0	0	0	0	0	0	(1,800)
04 - Administration costs																					
	6045 Insurance	0	0	0	0	0	0	0	0	(455)	0	0	0	0	0	0	0	0	0	0	(455)
	6100 Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(450)
	6205 Election expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(5,286)
04 - Administration costs Total		0	0	0	0	0	0	0	0	(455)	0	0	0	0	0	0	0	0	0	0	(6,191)
Surplus/(deficit) for the period before transfers		(1,132)	0	0	0	0	(5,286)	0	(39,609)	(1,800)	176,771	8,954	1,417	652	(7,700)	(2,363)	3,274	0	6,782	0	139,660
Surplus/(deficit) for the period after transfers		0	0	0	0	0	(10,000)	12,990	(36,000)	0	0	0	0	0	2,363	0	26,434	0	20,647	0	292,904
Reserves brought forward		(4,522)	0	0	0	0	0	0	0	0	0	0	0	(603)	(39,434)	0	(660)	(2,363)	0	(42,380)	
Reserves carried forward		458,103	34,010	889	3,501	10,000	7,492	10,085	96,031	5,000	(64,534)	4,458	0	1,172	47,134	0	25,796	22,988	13,660	20,442	579,754
Reserves carried forward		452,449	34,010	889	3,501	10,000	12,206	22,975	96,031	3,200	112,237	13,412	1,417	1,421	(0)	0	28,410	60,059	20,442	0	872,658

Malvern Hills Trust - Restricted Funds Income and Expenditure for the year ended 31st March 2022

Category	N/C	Parliamentary fund	Capital Outlay d'chgd	Land Purchase fund	Lands Maintenance fund	Restricted Gift fund	Picnic bench donations	NIM book	Tree donation scheme	Boost4biodiversity	Community woodland	Urban Tree Challenge fund	FIPF Foothill Connections	SDF fund	Total
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
01 - Income	4015 - Other grants	0	0	0	0	0	0	0	0	1,243	0	0	11,232	0	12,475
	4200 - Donations	0	0	0	0	0	7,442	0	565	0	0	0	0	0	8,007
	4370 - Sales of books, leaflets and maps	0	0	0	0	0	0	168	0	0	0	0	0	0	168
	4500 - Income from investment portfolio	13,393	0	15,591	5,025	0	0	0	0	0	0	0	0	0	34,009
01 - Income Total		13,393	0	15,591	5,025	0	7,442	168	565	1,243	0	0	11,232	0	54,459
02 - Land management expenses	5000 - Contract labour	0	0	0	0	(705)	0	0	0	(2,833)	(1,476)	(720)	(3,318)	0	(9,052)
	5036 - Tree planting	0	0	0	0	0	0	0	(444)	0	0	(4,427)	(2,064)	0	(6,935)
	5045 - Purchase of materials	0	0	0	0	(206)	(1,712)	0	0	0	0	(3,076)	(3,054)	0	(8,048)
02 - Land management total		0	0	0	0	(911)	(1,712)	0	(444)	(2,833)	(1,476)	(8,223)	(8,436)	0	(24,034)
03 - Car parks, wardens and PR	5435 - Interpretation boards	0	0	0	0	0	0	0	0	0	0	0	(3,046)	0	(3,046)
03 - Car parks, wardens and PR Total		0	0	0	0	0	0	0	0	0	0	0	0	0	(3,046)
04 - Administration costs	6100 - Other professional fees	0	0	0	0	(1,200)	0	0	0	0	0	0	0	0	(1,200)
	6115 - Investment manager's charges	(2,878)	0	(5,527)	(1,088)	0	0	0	0	0	0	0	0	0	(9,493)
	8000 - Depreciation - other land and buildings	0	(2,775)	0	0	0	0	0	0	0	0	0	0	0	(2,775)
	8005 - Depreciation - imp'ts to land and buildings	0	(58,813)	0	0	0	0	0	0	0	0	0	0	0	(58,813)
04 - Administration costs Total		(2,878)	(61,588)	(5,527)	(1,088)	(1,200)	0	0	0	0	0	0	0	0	(72,281)
Surplus/(deficit) for the period before transfers and investment gains		10,515	(61,588)	10,064	3,937	(2,111)	5,730	168	121	(1,590)	(4,522)	(8,223)	2,796	0	(44,702)
	8110 - Investment gains or losses	27,435	0	14,953	9,337	0	0	0	0	0	0	0	0	0	51,725
	4600 - Transfers from other funds	0	153,582	0	0	0	0	0	0	0	4,522	0	766	0	158,870
	8100 - Transfers to other funds	(53,593)	0	(113,382)	(5,025)	(766)	(3,113)	0	0	0	0	0	0	0	(175,879)
Surplus/(deficit) for the period after transfers		(15,643)	91,994	(88,365)	8,249	(2,877)	2,617	168	121	(1,590)	0	(8,223)	3,562	0	(9,986)
Reserves brought forward		509,482	1,399,443	1,021,614	185,336	9,707	183	2,733	700	2,979	0	0	0	45.3	3,132,630
Reserves carried forward		493,839	1,491,437	933,249	193,585	6,830	2,800	2,901	821	1,389	0	(8,223)	3,562	45.3	3,122,644

Malvern Hills Trust

Balance Sheet as at 31st March 2022

Fixed Assets	£	£
Heritage assets	1,173,644	
Other land and buildings	216,528	
Improvements to capital assets	100,752	
LM vehicles & eq't	111,058	
Office equipment	5,092	
Investments	<u>1,638,899</u>	
		3,245,973
Current Assets		
Livestock	25,320	
Debtors	128,229	
Deposits and Cash	1,167,684	
VAT Liability	<u>4,350</u>	
		1,325,583
Current Liabilities		
Creditors : Short Term	136,690	
Payroll Taxation	<u>11,766</u>	
		<u>148,455</u>
Current Assets less Current Liabilities:		1,177,127
Total Assets less Current Liabilities:		4,423,100
Long Term Liabilities		
FRS 102 pension liability		2,241,000
Total Assets less Total Liabilities:		<u><u>2,182,100</u></u>
Funds		
General fund	427,798	
Designated funds	872,658	
Restricted funds	3,122,644	
FRS 102 pension liability	<u>(2,241,000)</u>	
Total funds		<u><u>2,182,100</u></u>