

Malvern Hills Trust
General fund income and expenditure versus budget for the 2 months ended 31st May 2022

	Actual £	Budget £	Variance £
Income			
Levy	28,250	28,250	0
Grants	11,655	12,488	(833)
Car park takings	77,394	80,790	(3,396)
Donations	1,320	500	820
and licences	2,717	2,724	(7)
Fairs and circuses	0	750	(750)
Ice cream concessions	438	500	(62)
Easements & wayleaves	120	0	120
ANON contributions	1,117	1,117	0
Sales of books, leaflets and maps	0	42	(42)
Admin charges and compensation	0	192	(192)
Sundry income	2,198	688	1,510
Investment income	3	34	(31)
Total income	125,214	128,075	(2,862)
Land management expenses			
Contract labour	100	3,366	3,266
Drainage	0	1,116	1,116
Vehicle and equipment expenses	753	3,850	3,097
Hire of plant and equipment	1,409	1,634	225
Tree work	1,835	1,416	(419)
Grass cutting	0	334	334
Purchase of materials and tools	4,605	2,500	(2,105)
Protective clothing	381	284	(97)
Field consultancies	0	266	266
Conservation volunteers	0	184	184
Water testing	0	84	84
Gardening	276	500	224
Management plan	33	0	(33)
Total land management expenses	9,392	15,534	6,142
Visitor services expenses			
Car park meter expenses	3,418	4,032	614
Car park passes	455	242	(213)
Car park repairs	756	1,334	578
Wardens' vehicle expenses	1,434	1,618	184
Wardens' uniform and tools	7	500	493
Wardens' phones	163	200	37
Wardens' other expenses	0	11	11
Total visitor services expenses	6,234	7,937	1,703
Communications and public engagement expenses			
Leaflets	385	334	(51)
Newsletters	0	34	34
Campaigns	0	666	666
Signs, display and information boards	1,070	666	(404)
Events programme	0	334	334
Exhibitions	0	250	250
Other PR expenses	0	84	84
Fundraising expenses	80	34	(46)
Communications support and engagement	0	1,666	1,666
Total communications and public engagement expenses	1,535	4,068	2,533
Administration and governance expenses			
Rates	4,156	4,050	(106)
Buildings maintenance	457	2,166	1,709
Electricity and gas	696	1,516	820
Telephones	559	668	109
Depreciation	6,500	6,500	0
Insurance	30,411	31,000	589
Office equipment	843	1,066	223
IT	2,235	2,416	181
Website	49	166	117
Legal and professional fees	3,046	6,718	3,672
Governance costs	214	676	463
Subscriptions	236	150	(86)
Bank and investment charges	433	792	359
Postage	434	284	(150)
Stationery, printing and recycling	464	638	174
Cleaning	709	850	141
Travelling expenses	31	750	719
Miscellaneous exps	193	300	107
Newspaper ads	0	86	86
Newspaper ads	51,666	60,792	9,126
Staff costs			
Basic salaries & NI	86,089	84,484	(1,605)
Pension contributions	23,473	23,416	(57)
Group life assurance	2,725	3,000	275
Training - staff	0	1,666	1,666
Recruitment	0	334	334
Total staff costs	112,287	112,900	613
Deficit for the period before transfers	(55,901)	(73,156)	17,255
Transfers from other funds	162	162	0
Transfers to other funds	(17,890)	(17,890)	0
Deficit for the period after transfers	(73,629)	(90,884)	17,255
General fund brought forward	425,832	425,832	0
General fund carried forward	352,203	334,948	17,255

Malvern Hills Trust - Designated Funds Income and Expenditure for the 2 months ended 31st May 2022

Category	N/C	Unrestricted Gifts £	CC Scheme costs des fund £	CC Sch consultation des fund £	Dog campaign des fund £	Fundraising £	Election exps des fund £	Tree disease des fund £	Ash Dieback fund £	Car park repair fund £	CS North & Central £	CS Southern £	CS Castlemorton £	HLS Chase End £	HLS Old Hills £	Grazing reserve £	Basic Payment Scheme £	Total £
01 - Income	4020 - Stewardship annual grants	0	0	0	0	0	0	0	0	0	12,506	2,676	8,621	590	940	0	0	25,333
	4025 - Stewardship capital grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4200 - Donations	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10
	4310 - Land rentals	0	0	0	0	0	0	0	0	0	917	125	0	0	0	0	0	1,042
01 - Income Total		10	0	0	0	0	0	0	0	0	13,423	2,801	8,621	590	940	0	0	26,385
02 - Land management expenses	5045 - Purchase of materials	(272)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(272)
	5100 - Graziers	0	0	0	0	0	0	0	0	0	(10,400)	(2,916)	(7,676)	0	(377)	0	0	(21,369)
	5110 - Stewardship schemes direct costs	0	0	0	0	0	0	0	0	0	0	0	0	(611)	0	0	0	(611)
02 - Land management expenses total		(272)	0	0	0	0	0	0	0	0	(10,400)	(2,916)	(7,676)	(611)	(377)	0	0	(22,252)
04 - Administration costs	6100 - Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(350)
	6205 - Election expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04 - Administration costs Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(350)
Surplus/(deficit) for the period before transfers		(262)	0	0	0	0	0	0	0	0	3,023	(115)	945	(21)	563	0	(350)	3,783
	4600 - Transfers from other funds	0	0	0	0	0	5,000	12,890	0	0	0	0	0	0	0	0	0	17,890
	8100 - Transfers to other funds	(34)	0	0	0	0	0	0	0	0	0	0	0	(62)	(100)	0	0	(196)
Surplus/(deficit) for the period after transfers		(296)	0	0	0	0	5,000	12,890	0	0	3,023	(115)	945	(83)	463	0	(350)	21,477
Designated funds brought forward		452,449	34,010	889	3,501	10,000	12,206	22,975	96,031	3,200	112,237	13,412	1,417	1,421	28,410	60,059	20,442	872,658
Designated funds carried forward		452,153	34,010	889	3,501	10,000	17,206	35,865	96,031	3,200	115,260	13,297	2,362	1,338	28,873	60,059	20,092	894,135

Malvern Hills Trust - Restricted Funds Income and Expenditure for the 2 months ended 31st May 2022

Category	N/C	Parliamentary fund	Capital Outlay d'chgd	Land Purchase fund	Lands Maintenance fund	Restricted Gift fund	Picnic bench donations	NIM book	Tree donation scheme	Boost4biodiversity	Community woodland	Urban Tree Challenge fund	FIPL Foothill Connections	SDF fund	Total
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
01 - Income	4200 - Donations	0	0	0	0	0	4,050	0	0	0	0	0	0	0	4,050
	4350 - Easements and application fees	20,000	0	0	0	0	0	0	0	0	0	0	0	0	20,000
	4500 - Income from investment portfolio	1,973	0	0	773	0	0	0	0	0	0	0	0	0	2,746
01 - Income Total		21,973	0	0	773	0	4,050	0	0	0	0	0	0	0	26,796
02 - Land management expenses	5045 - Purchase of materials	0	0	0	0	(120)	0	0	0	0	(34)	0	0	0	(154)
2 - Land management total		0	0	0	0	(120)	0	0	0	0	(34)	0	0	0	(154)
04 - Administration costs	6120 - Newspaper ads	0	0	0	0	0	0	0	0	0	0	(200)	0	0	(200)
	8000 - Depreciation - other land and buildings	0	(462)	0	0	0	0	0	0	0	0	0	0	0	(462)
	8005 - Depreciation - impt's to land and buildings	0	(9,520)	0	0	0	0	0	0	0	0	0	0	0	(9,520)
04 - Administration costs Total		0	(9,982)	0	0	0	0	0	0	0	0	(200)	0	0	(10,182)
Surplus/(deficit) for the period before transfers and investment gains	4600 - Transfers from other funds	21,973	(9,982)	0	773	(120)	4,050	0	0	0	(34)	(200)	0	0	16,460
Surplus/(deficit) for the period after transfers		21,973	(9,982)	0	773	(120)	4,050	0	0	0	34	(200)	0	0	16,494
Restricted funds brought forward		493,839	1,491,437	933,249	193,585	6,830	2,800	2,901	821	1,389	0	(8,223)	500	453	3,119,582
Restricted funds carried forward		515,812	1,481,455	933,249	194,358	6,710	6,850	2,901	821	1,389	0	(8,423)	500	453	3,136,076

Malvern Hills Trust

Balance Sheet as at 31st May 2022

	£	£
Fixed Assets		
Heritage assets	1,173,644	
Other land and buildings	216,066	
Improvements to capital assets	91,232	
LM vehicles & eq't	105,392	
Office equipment	4,258	
Investments	<u>1,614,568</u>	
		3,205,159
Current Assets		
Livestock	25,320	
Debtors	87,987	
Deposits and Cash	<u>1,196,813</u>	
		1,310,120
Current Liabilities		
Creditors : Short Term	110,415	
Payroll Taxation	17,058	
VAT Liability	<u>5,391</u>	
		132,864
Current Assets less Current Liabilities:		1,177,256
Total Assets less Current Liabilities:		4,382,415
Long Term Liabilities		
FRS 102 pension liability		(2,241,000)
Total Assets less Total Liabilities:		<u><u>2,141,415</u></u>
Charitable funds		
General fund	352,203	
Designated funds	894,135	
Restricted funds	3,136,076	
FRS 102 pension	<u>(2,241,000)</u>	
		<u><u>2,141,415</u></u>