

Malvern Hills Trust
General fund income and expenditure versus budget for the 4 months ended 31st July 2022

	Actual £	Budget £	Variance £	Additional expenditure approved £
Income				
Levy	297,650	297,650	0	
Grants	11,655	13,322	(1,667)	
Car park takings	147,844	147,210	634	
Donations and licences	4,073	1,000	3,073	
Fairs and circuses	5,398	5,448	(50)	
Ice cream concessions	0	750	(750)	
Easements & wayleaves	838	1,000	(162)	
AONB contributions	7,976	0	7,976	
Sales of books, leaflets and maps	2,233	2,233	0	
Admin charges and compensation	0	84	(84)	
Sundry income	1,000	384	616	
Employment allowance	4,773	1,376	3,397	
Investment income	5,000	0	5,000	
Profit on disposal of fixed assets	120	68	52	
Profit on disposal of fixed assets	0	20,000	(20,000)	
Total income	488,561	490,525	(1,963)	
Land management expenses				
Contract labour	2,232	6,732	4,500	12,650
Drainage	0	2,232	2,232	
Vehicle and equipment expenses	3,792	7,700	3,908	
Hire of plant and equipment	2,301	3,268	967	
Tree work	1,835	2,832	997	
Grass cutting	0	1,768	1,768	
Purchase of materials and tools	6,922	5,000	(1,922)	
Protective clothing	696	568	(128)	
Field consultancies	0	532	532	
Conservation volunteers	0	368	368	
Water testing	191	168	(23)	
Gardening	552	1,000	448	
Management plan	67	0	(67)	
Total land management expenses	18,587	32,168	13,581	12,650
Visitor services expenses				
Car park meter expenses	6,424	8,064	1,640	
Car park passes	924	967	42	
Car park repairs	2,256	2,668	412	
Wardens' vehicle expenses	2,560	3,236	676	
Wardens' uniform and tools	1,127	1,000	(127)	
Wardens' phones	327	400	73	
Wardens' other expenses	0	22	22	
Total visitor services expenses	13,618	16,357	2,738	
Communications and public engagement expenses				
Leaflets	385	668	283	
Newsletters	0	68	68	
Campaigns	0	1,332	1,332	
Signs, display and information boards	1,303	1,332	29	
Events programme	0	668	668	
Exhibitions	0	500	500	
Other PR expenses	0	168	168	
Fundraising expenses	110	68	(42)	
Communications support and engagement	0	3,332	3,332	
Total communications and public engagement expenses	1,798	8,136	6,338	
Administration and governance expenses				
Rates	4,623	5,500	877	
Buildings maintenance	2,752	4,332	1,580	
Electricity and gas	2,276	3,032	756	
Telephones	1,144	1,336	192	
Depreciation	13,000	13,000	0	
Insurance	29,357	31,000	1,643	
Office equipment	1,636	2,132	496	
IT	4,497	4,832	335	
Website	111	332	222	
Legal and professional fees	6,200	13,436	7,236	
Governance costs	264	1,352	1,089	
Subscriptions	520	300	(220)	
Bank and investment charges	1,016	1,584	568	
Postage	1,494	568	(926)	
Stationery, printing and recycling	1,016	1,276	260	
Cleaning	1,404	1,700	296	
Travelling expenses	170	1,500	1,330	
Miscellaneous exps	411	600	189	
Newspaper ads	0	172	172	
Newspaper ads	71,891	87,984	16,093	0
Staff costs				
Basic salaries & NI	185,390	168,968	(16,422)	
Pension contributions	48,526	46,832	(1,694)	
Group life assurance	2,725	3,000	275	
Training - staff	890	3,332	2,442	
Recruitment	0	668	668	
Total staff costs	237,531	222,800	(14,731)	
Surplus for the period before transfers	145,136	123,080	22,056	
Transfers from other funds	324	324	0	
Transfers to other funds	(17,890)	(17,890)	0	
Surplus for the period after transfers	127,570	105,514	22,056	
General fund brought forward	425,832	425,832	0	
General fund carried forward	553,402	531,346	22,056	

Malvern Hills Trust - Designated Funds Income and Expenditure for the 4 months ended 31st July 2022

Amt (£)		Unrestricted	CC Scheme	CC Sch	Dog	Election	Tree	Ash	Car	CS North &	CS	HLS Chase	HLS Old Hills	Grazing	Basic	Total
Category	N/C	Gifts	costs des	consultation	campaign des	Fundraising	disease	Dieback	park	Central	Southern	End	Hills	reserve	Scheme	£
		£	fund	des fund	fund	£	des fund	fund	repair fund	£	£	£	£	£	£	£
01 - Income																
	4020 - Stewardship annual grants	0	0	0	0	0	0	0	0	25,816	5,648	17,241	1,179	1,880	0	51,765
	4030 - Stewardship other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	2,340	2,340
	4200 - Donations	20	0	0	0	0	0	0	0	0	0	0	0	0	0	20
	4310 - Land rentals	0	0	0	0	0	0	0	0	1,813	250	0	0	0	0	2,063
01 - Income Total		20	0	0	0	0	0	0	0	27,649	5,898	17,241	1,179	1,880	0	56,788
02 - Land management expenses																
	5000 - Contract labour	(8,295)	0	0	0	0	0	0	0	0	0	0	0	0	0	(8,295)
	5025 - Hire of plant and equipment	(18)	0	0	0	0	0	0	0	0	0	0	0	0	0	(18)
	5045 - Purchase of materials	(272)	0	0	0	0	0	0	0	0	0	0	0	0	0	(272)
	5100 - Graziers	0	0	0	0	0	0	0	0	(20,800)	(5,500)	(15,352)	(815)	(502)	0	(42,969)
02 - Land management expenses total		(8,585)	0	0	0	0	0	0	0	(20,800)	(5,500)	(15,352)	(815)	(502)	0	(43,959)
04 - Administration costs																
	6100 - Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(350)
04 - Administration costs Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	(350)
Surplus/(deficit) for the period before transfers		(8,565)	0	0	0	0	0	0	0	6,850	398	1,869	365	1,378	0	4,204
4600 - Transfers from other funds		0	0	0	0	5,000	12,890	0	0	0	0	0	0	0	0	17,890
8100 - Transfers to other funds		(36)	0	0	0	0	0	0	0	0	0	(124)	(200)	0	0	(360)
Surplus/(deficit) for the period after transfers		(8,599)	0	0	0	5,000	12,890	0	0	6,850	398	1,869	241	1,178	0	21,724
Designated funds brought forward		452,449	34,010	889	3,501	10,000	12,206	22,975	96,031	3,200	112,237	13,412	1,417	1,421	28,410	60,059
Designated funds carried forward		443,850	34,010	889	3,501	10,000	12,206	25,845	96,031	3,200	119,087	13,810	3,306	1,662	29,588	60,059

Malvern Hills Trust - Restricted Funds Income and Expenditure for the 4 months ended 31st July 2022

Category	N/C	Parliamentary fund £	Capital Outlay d'chgd £	Land Purchase fund £	Lands Maintenance fund £	Restricted Gift fund £	Picnic bench donations £	NIM book £	Tree donation scheme £	Boost4biodiversity £	Community woodland £	Urban Tree Challenge fund £	FPL Foothill Connections £	Donkey Shed £	SDF fund £	Total £
01 - Income	4015 - Other grants	0	0	0	0	0	0	0	0	0	0	6,626	0	0	0	6,626
	4200 - Donations	0	0	0	0	0	4,050	0	0	0	0	0	0	0	0	4,050
	4350 - Easements and application fees	20,000	0	0	0	0	0	0	0	0	0	0	0	0	0	20,000
	4500 - Income from investment portfolio	4,485	0	0	1,758	0	0	0	0	0	0	0	0	0	0	6,243
01 - Income Total		24,485	0	0	1,758	0	4,050	0	0	0	0	6,626	0	0	0	36,919
02 - Land management expenses	5045 - Purchase of materials	0	0	0	0	(120)	0	0	0	0	(34)	0	0	0	0	(154)
02 - Land management total		0	0	0	0	(120)	0	0	0	0	(34)	0	0	0	0	(154)
04 - Administration costs	6100 - Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	(130)	0	(130)
	6115 - Investment manager's charges	(647)	0	(1,203)	(254)	0	0	0	0	0	0	0	0	0	0	(2,104)
	6120 - Newspaper ads	0	0	0	0	0	0	0	0	0	(200)	0	0	0	0	(200)
	8000 - Depreciation - other land and buildings	0	(924)	0	0	0	0	0	0	0	0	0	0	0	0	(924)
	8005 - Depreciation - impts to land and buildings	0	(19,040)	0	0	0	0	0	0	0	0	0	0	0	0	(19,040)
04 - Administration costs Total		(647)	(19,964)	(1,203)	(254)	0	0	0	0	0	(200)	0	(130)	0	0	(22,398)
Surplus/(deficit) for the period before transfers and investment gains		23,838	(19,964)	(1,203)	1,504	(120)	4,050	0	0	0	(34)	6,426	0	(130)	0	14,367
	4600 - Transfers from other funds	0	96,139	0	0	0	0	0	0	0	34	0	0	0	0	96,173
	8100 - Transfers to other funds	0	0	(96,139)	0	0	0	0	0	0	0	0	0	0	0	(96,139)
Surplus/(deficit) for the period after transfers		23,838	76,175	(97,342)	1,504	(120)	4,050	0	0	0	6,426	0	(130)	0	0	14,401
Restricted funds brought forward		493,839	1,491,437	933,249	193,585	6,830	2,800	2,901	821	1,389	0	(8,223)	500	0	453	3,119,582
Restricted funds carried forward		517,677	1,567,612	835,907	195,089	6,710	6,850	2,901	821	1,389	0	(1,797)	500	(130)	453	3,133,983

Malvern Hills Trust

Balance Sheet as at 31st July 2022

Fixed Assets	£	£
Heritage assets	1,269,783	
Other land and buildings	215,604	
Improvements to capital assets	81,711	
LM vehicles & eq't	101,175	
Office equipment	3,424	
Investments	<u>1,612,043</u>	
		3,283,739
Current Assets		
Livestock	25,320	
Debtors	118,636	
Deposits and Cash	<u>1,257,306</u>	
		1,401,262
Current Liabilities		
Creditors : Short Term	83,487	
Payroll Taxation	19,520	
VAT Liability	<u>215</u>	
		<u>103,221</u>
Current Assets less Current Liabilities:		1,298,041
Total Assets less Current Liabilities:		4,581,779
Long Term Liabilities		
FRS 102 pension liability		2,241,000
Total Assets less Total Liabilities:		<u><u>2,340,779</u></u>
Capital & Reserves		
General fund	553,402	
Designated funds	894,395	
Restricted funds	3,133,983	
FRS 102 pension	<u>(2,241,000)</u>	
		<u><u>2,340,779</u></u>