

Malvern Hills Trust
General fund income and expenditure versus budget for the year ended 31st March 2023

	Actual £	Budget £	Variance £
Income			
Levy	595,300	595,300	0
Grants	12,155	16,655	4,500
Car park takings	360,753	374,000	13,247
Donations	7,365	3,000	(4,365)
Rents and licences	17,184	16,350	(834)
Fairs and circuses	0	750	750
Ice cream concessions	2,438	3,000	562
Easements & wayleaves	25,474	5,000	(20,474)
AONB contributions	6,868	6,700	(168)
Sales of books, leaflets and maps	0	250	250
Admin charges and compensation	1,076	1,150	74
Sundry income	14,404	4,130	(10,274)
Investment income	9,518	200	(9,318)
Profit on disposal of fixed assets	1,050	20,000	18,950
Total income	1,053,586	1,046,485	(7,101)
Land management expenses			
Contract labour	12,343	14,200	1,857
Drainage	2,506	4,200	1,694
Vehicle and equipment expenses	26,204	23,100	(3,104)
Hire of plant and equipment	6,724	9,800	3,076
Tree work	21,894	26,000	4,107
Grass cutting	3,000	3,900	900
Purchase of materials and tools	14,247	15,000	753
Protective clothing	2,348	1,700	(648)
Field consultancies	4,559	4,900	341
Conservation volunteers	851	1,100	249
Water testing	576	500	(76)
Gardening	3,036	3,000	(36)
Management plan	200	0	(200)
Tracks and paths	1,056	6,000	4,944
Total land management expenses	99,544	113,400	13,856
Visitor services expenses			
Car park meter expenses	19,462	24,200	4,738
Car park passes	2,920	2,900	(20)
Car park repairs	3,194	8,000	4,806
Wardens' vehicle expenses	8,528	9,700	1,172
Wardens' uniform and tools	2,310	3,000	690
Wardens' phones	948	1,200	252
Wardens' other expenses	0	66	66
Total visitor services expenses	37,363	49,066	11,703
Communications and public engagement expenses			
Leaflets	385	2,400	2,015
Annual report	662	750	88
Newsletters	0	200	200
Campaigns	0	4,000	4,000
Signs, display and information boards	3,036	4,000	964
Events programme	0	2,000	2,000
Exhibitions	0	1,500	1,500
Other PR expenses	0	750	750
Fundraising expenses	230	200	(30)
Communications support and engagement	0	10,000	10,000
Total communications and public engagement expenses	4,312	25,800	21,488
Administration and governance expenses			
Rates	8,163	8,400	237
Buildings maintenance	8,315	13,000	4,685
Electricity and gas	9,075	9,100	25
Telephones	3,316	4,000	684
Depreciation	31,290	39,000	7,710
Livestock Revaluation	(6,132)	0	6,132
Insurance	29,357	31,000	1,643
Office equipment	6,403	6,400	(3)
IT	12,504	14,500	1,996
Website	651	1,000	349
Legal and professional fees	34,165	47,443	13,278
Governance costs	1,527	4,060	2,533
Subscriptions	1,711	900	(811)
Bank and investment charges	2,432	4,750	2,318
Postage	2,559	1,700	(859)
Stationery, printing and recycling	2,941	3,820	879
Cleaning	4,331	5,100	769
Travelling expenses	597	4,500	3,903
Miscellaneous exps	1,048	1,800	752
Newspaper ads	912	510	(402)
Total administration and governance expenses	155,166	200,983	45,817
Staff costs			
Basic salaries	518,370	464,800	(53,570)
Employer's NI	48,165	42,100	(6,065)
Pension contributions	146,701	140,500	(6,201)
FRS 102 compensated absences provision movement	(5,029)	0	5,029
Group life assurance	2,725	3,000	275
Training - staff	2,877	10,000	7,123
Recruitment	1,461	2,000	539
Total staff costs	715,271	662,400	(52,871)
Surplus/(deficit) for the period before transfers	41,930	(5,164)	47,094
Transfers from other funds	23,196	17,762	5,434
Transfers to other funds	(52,290)	(17,890)	(34,400)
Surplus/(deficit) for the period after transfers	12,836	(5,292)	18,128
General fund brought forward	425,832	425,832	0
General fund carried forward	438,668	420,540	18,128

Additional
expenditure
approved
£

0

0

Malvern Hills Trust - Designated Funds Income and Expenditure for the year ended 31st March 2023

Amt (£)																				
Category	N/C	Unrestricted Gifts	CC Scheme costs des fund	CC Sch consultation des fund	Dog campaign des fund	Fundraising	Election exps des fund	Tree disease des fund	Ash Dieback fund	Boundary Comm advice fund	Car park repair fund	FAM replacement fund	CS North & Central	CS Southern	CS Castlemorton	HLS Chase End	HLS Old Hills	Grazing reserve	Basic Payment Scheme	Total
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
01 - Income	4015 - Other grants	7,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,000
	4020 - Stewardship annual grants	0	0	0	0	0	0	0	0	0	0	0	80,772	18,568	(12,931)	3,537	5,641	0	0	95,588
	4025 - Stewardship capital grants	0	0	0	0	0	0	0	0	0	0	0	0	6,546	0	0	0	0	0	6,546
	4030 - Stewardship other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,479	4,479
	4200 - Donations	55	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55
	4250 - Legacies	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	500
	4310 - Land rentals	0	0	0	0	0	0	0	0	0	0	0	5,693	750	0	0	0	0	0	6,443
01 - Income Total		7,555	0	0	0	0	0	0	0	0	0	0	86,465	25,864	(12,931)	3,537	5,641	0	4,479	120,611
02 - Land management expenses	5000 - Contract labour	(8,295)	0	0	0	0	0	0	0	0	0	0	(1,679)	(536)	0	0	(325)	0	0	(10,835)
	5025 - Hire of plant and equipment	(18)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(18)
	5035 - Treework	0	0	0	0	0	0	0	-34,558	0	0	0	(800)	(4,999)	0	0	(9,700)	0	0	(50,057)
	5036 - Tree planting	(288)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(288)
	5040 - Grass cutting	0	0	0	0	0	0	0	0	0	0	0	(1,250)	(750)	0	0	(800)	0	0	(2,800)
	5045 - Purchase of materials	(272)	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,000)	0	0	0	(1,272)
	5055 - Field consultancies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	5100 - Graziers	0	0	0	0	0	0	0	0	0	0	0	(62,400)	(15,000)	11,514	2,442	(1,608)	0	0	(65,052)
	5110 - Stewardship schemes direct costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(4,885)	0	0	0	(4,885)
02 - Land management expenses total		(8,873)	0	0	0	0	0	0	(34,558)	0	0	0	(66,129)	(21,285)	11,514	(3,443)	(12,433)	0	0	(135,206)
04 - Administration costs	6075 - Legal fees	0	0	0	0	0	0	0	0	(11,397)	0	0	0	0	0	0	0	0	0	(11,397)
	6100 - Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(350)	(350)
	6110 - Bank charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04 - Administration costs Total		0	0	0	0	0	0	0	0	(11,397)	0	0	0	0	0	0	0	0	(350)	(11,747)
Surplus/(deficit) for the period before transfers		(1,318)	0	0	0	0	0	0	(34,558)	(11,397)	0	0	20,336	4,579	(1,417)	94	(6,792)	0	4,129	(26,342)
	4600 - Transfers from other funds	0	0	0	0	0	5,000	12,890	68,000	20,000	1,900	12,500	0	0	0	0	0	0	0	120,290
	8100 - Transfers to other funds	(68,034)	0	0	0	0	0	0	0	0	0	0	0	0	0	(341)	(550)	0	0	(68,925)
Surplus/(deficit) for the period after transfers		(69,352)	0	0	0	0	5,000	12,890	33,442	8,603	1,900	12,500	20,336	4,579	(1,417)	(247)	(7,342)	0	4,129	25,022
Designated funds brought forward		452,449	34,010	889	3,501	10,000	12,206	22,975	96,031	0	3,200	0	112,237	13,412	1,417	1,421	28,410	60,059	20,442	872,659
Designated funds carried forward		383,097	34,010	889	3,501	10,000	17,206	35,865	129,473	8,603	5,100	12,500	132,574	17,991	0	1,174	21,068	60,059	24,571	897,681

Malvern Hills Trust - Restricted Funds Income and Expenditure for the Year ended 31st March 2023

Category	N/C	Capital Outlay d'chgd £	Parliamentary fund £	Lands Maintenance fund £	Land Purchase (1992) fund £	Land Purchase 2 fund £	Restricted Gift fund £	Picnic bench donations £	NIM book £	Tree donation scheme £	Boost4biodiv ersity £	Community woodland £	Urban Tree Challenge fund £	Donkey shed £	Access for All £	FIPL All Saints Wood £	FIPL Foothill Connections £	SDF fund £	Total £
01 - Income	4015 - Other grants	0	0	0	0	0	0	0	0	0	0	0	11,257	19,456	0	2,409	0	0	33,122
	4200 - Donations	0	0	0	0	0	0	6,073	0	1,385	0	0	0	0	0	0	0	0	7,458
	4350 - Easements and application fees	0	20,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20,000
	4500 - Income from investment portfolio	0	14,708	5,741	16,810	88	0	0	0	0	0	34	0	0	0	0	0	0	37,381
01 - Income Total		0	34,708	5,741	16,810	88	0	6,073	0	1,385	0	34	11,257	19,456	0	2,409	0	0	97,961
02 - Land management expenses	5000 - Contract labour	0	0	0	0	0	0	0	0	0	0	0	0	(25,028)	0	(1,103)	0	0	(26,131)
	5020 - LM equipment purchases less than £500	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,776)	0	0	0	(1,776)
	5035 - Treework	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,300)	0	0	(1,300)
	5036 - Tree planting	0	0	0	0	0	0	0	0	(357)	0	0	0	0	0	0	0	0	(357)
	5045 - Purchase of materials	0	0	0	0	0	(665)	(1,719)	0	0	0	(34)	(97)	(585)	0	0	0	0	(3,100)
2 - Land management total		0	0	0	0	0	(665)	(1,719)	0	(357)	0	(34)	(97)	(25,613)	(1,776)	(2,403)	0	0	(32,664)
04 - Administration costs	6100 - Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	(1,630)	0	0	0	0	(1,630)
	6115 - Investment manager's charges	0	(2,633)	(1,017)	(4,183)	(97)	0	0	0	0	0	0	0	0	0	0	0	0	(7,930)
	6120 - Newspaper ads	0	0	0	0	0	0	0	0	0	0	0	(200)	0	0	0	0	0	(200)
	8000 - Depreciation - other land and buildings	(2,775)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,775)
	8005 - Depreciation - impt's to land and buildings	(57,093)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(57,093)
04 - Administration costs Total		(59,868)	(2,633)	(1,017)	(4,183)	(97)	0	0	0	0	0	0	(200)	(1,630)	0	0	0	0	(69,628)
Surplus/(deficit) for the period before transfers and investment gains		(59,868)	32,075	4,724	12,627	(9)	(665)	4,354	0	1,028	0	0	10,960	(7,787)	(1,776)	6	0	0	(4,331)
	8110 - Investment gains or losses	0	(27,215)	(10,066)	(66,881)	15,812	0	0	0	0	0	0	0	0	0	0	0	0	(88,350)
	4600 - Transfers from other funds	173,193	0	0	0	184,262	0	(2,550)	0	0	0	0	0	0	0	0	0	0	354,905
	8100 - Transfers to other funds	0	(13,614)	(5,337)	(357,455)	0	0	0	0	(805)	0	0	0	0	0	0	0	0	(377,211)
Surplus/(deficit) for the period after transfers		113,325	(8,754)	(10,679)	(411,709)	200,065	(665)	1,804	0	223	0	0	10,960	(7,787)	(1,776)	6	0	0	(114,987)
Restricted funds brought forward		1,491,437	493,839	193,585	933,249	0	6,830	2,800	2,901	821	1,389	0	(8,223)	0	0	0	500	453	3,119,582
Restricted funds carried forward		1,604,762	485,085	182,906	521,540	200,065	6,165	4,604	2,901	1,044	1,389	0	2,737	(7,787)	(1,776)	6	500	453	3,004,595

Malvern Hills Trust

Balance Sheet as at 31st March 2023

Fixed Assets

Heritage assets	1,346,835
Other land and buildings	213,753
Improvements to capital assets	43,660
LM vehicles & eq't	98,140
Office equipment	3,526
Investments	<u>1,213,894</u>

Current Assets

Livestock	31,452	2,919,808
Debtors	111,903	
Deposits and Cash	1,470,301	
VAT Liability	<u>5,029</u>	

1,618,685

Current Liabilities

Creditors : Short Term	183,486
Payroll Taxation	10,543
Wages	3,520
VAT Liability	<u>0</u>

197,548

Current Assets less Current Liabilities:

1,421,136

Total Assets less Current Liabilities:

4,340,944

Long Term Liabilities

FRS 102 pension liability 737,000

Total Assets less Total Liabilities:

3,603,944

Capital & Reserves

General fund	438,668
Designated funds	897,681
Restricted funds	3,004,595
FRS 102 pension	<u>(737,000)</u>

3,603,944